Plant Based Protein Market Size And Share Analysis Report 2030

Gourmet Insights is a prominent source of data, analytics, and intelligence tailored for the Food & Beverage industry. Our expertise lies in delivering thorough and current information across diverse facets of the F&B sector, encompassing restaurants, foodservice establishments, beverage producers, distributors, and other key players in the culinary landscape.

<u>Data Bridge Market Research</u>unveils a comprehensive study of Market, presented in a visually compelling format for effective data absorption. Key insights are readily evident through insightful graphs, charts, and figures, empowering informed decision-making.

Data Bridge Market Research analyses that the global plant based protein market which was USD 11.50 billion in 2022, is expected to reach USD 18.89 billion by 2030, growing at a CAGR of 6.40% during the forecast period of 2023 to 2030.

"Global Plant Based Protein Market' the new research report adds in Data Bridge Market Research's reports database. This Research Report spread across 329 Page, 53 No of Tables, And 244 No of Figures with summarizing Top companies, with tables and figures. The Plant Based Protein market research report presents a comprehensive study on production capacity, consumption, import and export for all the major regions across the world. By keeping in mind the end user's point of view, a team of researchers, forecasters, analysts and industry expert's work in-depth to formulate this Plant Based Protein market research report.

Plant Based Protein Market research report provides data and information about the scenario of industry which makes it easy to be ahead of the competition in today's speedily altering business environment. Analytical study of this market report aids in formulating growth strategies to augment sales and build brand image in the market. The report underlines historic data along with future forecast and detailed analysis on a global, local and regional level. The winning Plant Based Protein Market report also takes into account an analysis of existing major challenges faced by the business and the probable future challenges that the business may have to face while operating in this market.

Access Full 350 Pages PDF Report @

https://www.databridgemarketresearch.com/reports/global-plant-based-protein-market

Market Definition

Proteins are the essential nutrient required by the human body. They help in making enzymes, hormones and other body chemicals. It is the important building block of cartilage, bones, muscles, blood and skin. Plant based proteins are manufactured using plant based sources such as soy, pea, wheat among others and are further processed to make a final product. It is also considered as a substitute for animal sourced proteins. They have extensive applications in food and beverages industry and animal feed industry.

Global Plant Based Protein Market Dynamics

Drivers

Increased Number of Health Conscious Consumers

The increasing number of health-conscious consumers is a key driver in the global plant based protein market. Health-conscious individuals are seeking alternatives to animal based proteins due to concerns about health, sustainability, and animal welfare. Plant-based proteins offer a healthier and sustainable choice, aligning with these consumers' preferences. This growing demand fuels innovation and expansion in the plant-based protein sector, driving market growth as companies develop a variety of plant-based protein sources and products to meet this demand.

• Rise in Population with Lactose Intolerant Consumers

The rise in the population of lactose intolerant individuals is a driving force in the global plant based protein market. As more people experience difficulties digesting dairy products, there is a growing demand for lactose-free protein alternatives. Plant-based proteins, such as soy, pea, and almond, provide a suitable solution, catering to the needs of this expanding consumer segment. This trend propels the plant-based protein market, offering diverse dairy-free options for those seeking protein-rich, lactose-free alternatives.

Increase in Awareness about the benefits of Plant Based Proteins

The increase in awareness about the benefits of plant based proteins serves as a driver in the global plant based protein market. As consumers become more informed about the health, environmental, and ethical advantages of plant based diets, there is a rising demand for plant-based protein sources. This heightened awareness encourages both individuals and food industries to incorporate plant-based proteins into their diets and products, fuelling market growth as it caters to the preferences of those seeking healthier, sustainable, and cruelty free protein options.

Opportunity

Investments and Collaborations in the Plant Based Proteins Business

Investments and collaborations present significant opportunities in the global plant based protein market. Increased funding and partnerships among food companies, start-ups, and

research institutions drive innovation and product development. This leads to a broader range of high-quality plant based protein products, enhancing consumer choice and satisfaction. Collaborations also facilitate market expansion, enabling companies to access new markets and distribution channels. The continuous flow of investments and partnerships strengthens the plant-based protein sector's growth potential, creating a dynamic and evolving market landscape.

Global Plant Based Protein Market Scope

The global plant based protein market is segmented on the basis of source, protein concentration, level of hydrolisation, form, nature, function and application. The growth amongst these segments will help you analyse meagre growth segments in the industries and provide the users with a valuable market overview and market insights to help them make strategic decisions for identifying core market applications.

Global Plant Based Protein Market Regional Analysis/Insights

North America dominates the global plant based protein market due to high demand for organic and nutritious food products in the region, and due to the high protein content that can be helpful in reduction of extra cholesterol levels.

Europe is expected to grow at the fastest rate in the global plant based protein market during the forecast period of 2023 to 2030 owing to the facts that it promotes weight loss and helps in reduction of cardiovascular diseases.

Key points covered in the report: -

- The pivotal aspect considered in the global Plant Based Protein Market report consists of the major competitors functioning in the global market.
- The report includes profiles of companies with prominent positions in the global market.
- The sales, corporate strategies and technical capabilities of key manufacturers are also mentioned in the report.
- The driving factors for the growth of the global <u>Plant Based Protein Market</u> are thoroughly explained along with in-depth descriptions of the industry end users.
- The report also elucidates important application segments of the global market to readers/users.
- This report performs a SWOT analysis of the market. In the final section, the report recalls the sentiments and perspectives of industry-prepared and trained experts.
- The experts also evaluate the export/import policies that might propel the growth of the Global Plant Based Protein Market.
- The Global Plant Based Protein Market report provides valuable information for policymakers, investors, stakeholders, service providers, producers, suppliers, and organizations operating in the industry and looking to purchase this research document.

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The investment made in the study would provide you access to information such as:

- Plant Based Protein Market [Global Broken-down into regions]
- Regional level split [North America, Europe, Asia Pacific, South America, Middle East & Africa]
- Country-wise Market Size Split [of important countries with major market share]
- Market Share and Revenue/Sales by leading players
- Market Trends Emerging Technologies/products/start-ups, PESTEL Analysis, SWOT Analysis, Porter's Five Forces, etc.
- Market Size
- Market Size by application/industry verticals
- Market Projections/Forecast

Some of the major players operating in the global plant based protein market are:

- DSM (Netherlands)
- Sotexpro (France)
- Batory Foods (U.S.)
- Glanbia Plc (Ireland)
- AGT Food and Ingredients (Canada)
- Axiom Foods, Inc (U.S.)
- Prolupin GmbH (Germany)
- Yantai Shuangta Food co. LTD (China)
- ADM (U.S.)
- Wilmar International Ltd (Singapore)
- COSCURA (Austria)

- Emsland Group (Germany)
- Cargill, Incorporated (U.S.)
- DuPont (U.S.)
- Ingredion Incorporated (U.S.)
- Roquette Frères (France)
- ET CHEM (Taiwan)
- The Green Labs LLC (U.S.)
- Shandong Jianyuan group (China)

By Source (Soy Protein, Wheat Protein, Pea Protein, Canola Protein, Potato Protein, Rice Protein, Corn Protein, Oat Protein, Flaxseeds Protein, Hemp Protein, Quinoa Protein, Chia Protein and Others), Protein Concentration (Concentrate, Isolate and Hydrolysate), Level Of Hydrolisation (Intact, Mildly Hydrolized, and Strongly Hydrolized), Nature (Organic and Conventional), Form (Dry and Liquid), Function (Solubility, Gelation, Emulsification, Water Binding, Foaming and Others) Application (Food & Beverages and Animal Feed)

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Contact Us:

Data Bridge Market Research

US: +1 888 387 2818

UK: +44 208 089 1725

Hong Kong: +852 8192 7475

Email: corporatesales@databridgemarketresearch.com"

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