

**Lancaster Endowment Fund School Association
Investment Committee's Annual Report to the Membership
For the period ending December 31, 2024**

At yearend the investment portfolio consisted of 8 closed-end funds and a relatively small amount of cash. The assets within the account were valued at \$213,440.75 while cash earnings generated amounted to \$11,854.79.

Given the fund was established in the second quarter of the year, comparative data and performance metrics are not available. However, it is anticipated these numbers will be shared in subsequent years.

Investment Committee members communicate on an ongoing basis as needed in support of their long-term goal of growing the assets of The Fund for the benefit of organization while at the same time seeking to generate cash income. The Committee is available at the convenience of The Board for any questions or concerns and serve at their discretion.

Chelsi Langehaug, Jason Nordin, Dave Thompson & Fred Wilebski