

# Mini-Unit Gambling and Sports Betting

Unit Plan for Teachers

- To access lesson guides and answer keys, please visit the <u>Gambling and Sports Betting Mini-Unit Page</u> while logged into your NGPF teacher account.
- Vocabulary for this unit can be found in the <u>NGPF Personal Finance Dictionary</u>

## **Games of Chance**

#### Students will be able to:

- Define games of chance and identify various types of gambling activities
- Summarize the history of gambling and its evolution over time
- Explain the basic math behind house edge and probability in simple casino games, such as roulette and slot machines

**Resources:** Lesson Guide

Student Activity Packet

### National Standards for Personal Financial Education:

• There are no standards that align with this lesson

# Lottery

## Students will be able to:

- Analyze how lottery revenue funds government programs like education and infrastructure
- Explain the regressive impact of lotteries on lower-income individuals
- Examine the appeal of lotteries as a quick fix for financial issues despite low winning odds

Resources: Lesson Guide

**Student Activity Packet** 

## National Standards for Personal Financial Education Standards:

• There are no standards that align with this lesson

# **Sports Betting**

#### Students will be able to:

- Discuss the rising popularity and acceptance of sports betting
- Explore the impact of sports betting on the fairness of sporting events
- Examine the influence of sports betting advertisements on various groups, including young adults and compulsive gamblers

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**Resources:** Lesson Guide

Student Activity Packet

## **National Standards for Personal Financial Education:**

• There are no standards that align with this lesson

# **Responsible Gaming**

#### Students will be able to:

- Identify ways in which your own biases and casinos influence gambling decisions
- Define gambling addiction and recognize its signs and symptoms
- Develop strategies for responsible gambling, such as setting a budget and viewing gambling as entertainment

**Resources:** Lesson Guide

Student Activity Packet

## National Standards for Personal Financial Education:

Investing

• 9b: Brainstorm methods for avoiding negative consequences from behavioral biases.

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