

Name: _____

Homework

Contemp SE Challenges

Imagine you're a 22-year-old single person with no dependents who works 40 hours per week at California's minimum wage of \$10.50 per hour. That adds up to an income of about \$420 per week, \$1,840 per month, or \$21,840 per year before taxes or transfers. Assume you pay no taxes and don't receive any government assistance. **Your homework is to prepare a detailed monthly budget that allocates that income.** What would you spend that money on? Organize your spending into different general categories (e.g., "food") with specific items (e.g., one \$2.50 bag of Cheetos per day for 30 days would be \$75 per month on Cheetos). You don't have to use the template below, but your budget should look something like that. **We'll use your detailed budget as the basis for an in-class activity, so please come to class prepared to share it and explain it.**

General category: _____

Specific items:

	\$ _____ / month
	\$ _____ / month
	\$ _____ / month
	\$ _____ / month

and so on as needed

General category: _____

Specific items:

	\$ _____ / month
	\$ _____ / month
	\$ _____ / month
	\$ _____ / month

and so on as needed

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Specific items:

	\$ _____ / month
	\$ _____ / month
	\$ _____ / month
	\$ _____ / month

and so on as needed

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Specific items:

	\$ _____ / month
	\$ _____ / month
	\$ _____ / month
	\$ _____ / month

and so on as needed

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