

DAOry Proposal N°2: Vesting powers on the Council to grant more autonomy



Type of proposal: Ordinary

Discussion Window: Three days minimum

Voting Window: 72 hours

Goal:

To grant sufficient powers to the Council so we can execute the following:

- a) Any decision with no or little monetary impact (200\$ or less); and
- b) Once per month - decisions that have a max treasury impact of \$3,000.

In both cases, there needs to be a qualified majority of 5 positive votes within the Council and Council will be transparent with the community regarding decisions being made.

Merits:

This will allow the council to be more nimble in the decision making process for matters that are in the ordinary course of business of an organization or are important to build the DAO infrastructure.

Thanks to this proposal we will be able to put the “A” in autonomous.

Examples of the type of spendings for which this proposal is intended:

- Build Daory website;
- Fees and honoraries related to creating a legal organization so DAO can interact with third-parties (suppliers, artists, payment-processors, etc.);
- Place orders with suppliers for merch-related issues;
- Pay shipment costs when RL prizes are involved
- Commission art pieces for social media or promos;
- Buy collectibles/eggs from our marketplace to use for future promotions/contests
- Organize tournaments/games incl. rewards
- Give-aways for marketing events or social media engagement;
- and many others.

Risks:

- Council Members making authoritarian decisions.
- Mis-using (a maximum of) \$3,000 of treasury per month.

Estimated cost:

None - other than those associated with any decisions being made.

Practical implication:

- Council members to hold internal votes for decisions that are not deemed fundamental and:
 - a) Don't have treasury impact; or
 - b) Having a maximum treasury impact of \$3,000 can only be taken once per month;
- Such vote must have a qualified majority of 5 Council Members voting "Yes";
- Whenever there is a treasury impact, the Council will inform the community of the decisions via the monthly wrap-up;
- Should the community disagree, they can impeach the decision. Such impeachment will be treated as a community driven proposal (observing the timelines and quorums of such proposals).

Council's summary:

This proposal is important because it will allow the DAO to function autonomously as there are plenty of decisions to be made in an organization that doesn't require to be put for a vote.