



UNIVERSITETI I MITROVICËS 'ISA BOLETINI'

Course Outline Model (Syllabus)

Faculty:	Economics	
Name of study program:	Business and Management	
Specialization:	Bank, Finance and Accounting- (BFA)	
Level:	Bachelor	
The code of subject:		
Subject:	Public Finance	
Subject Status:	Compulsory – (C)	(Compulsory or Elective)
Semester:	Winter	(Winter / Summer)
Total hours:	2+1	(According to approved program)
ECTS:	6	(According to approved program)
Schedule / Hall		
Academic year:	Second Year, Third Semester	
Professor:	Prof.Asoc.Dr. Esat A. DURGUTI	
Assistants:	Besë SADIKAJ, PhD.C & Milaim MEHMETI, Msc.	
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CONTENT OF SUBJECT	Public finances are an integral part of economics that studies the functioning of government and alternative ways of financing government expenditures. This module includes integration for the application of fiscal policies in public finance, fiscal administration, and revenue management; with special attention to taxation and revenue administration, governmental budgeting, theoretical considerations on the design of tax system, and the determination of the size of the public sector.
AIMS OF SUBJECT	The aim of the public finance course is that at the end of the semester students have clear knowledge and advanced skills to reason about economic issues related to the public sector. The aim is also to combine institutional, theoretical, and econometric data to enable students to evaluate government spending and taxes in a principled way. And the ultimate goal of this module is for the student to be confident and proficient in explaining and interpreting real-world problems at the end of the semester. Upon successful completion of the public finance module, students will be able to critically evaluate the mechanism of the modern functioning of public finances.

EXPECTED LEARNING OUTCOME S	▪ Upon completion of the course, the student will be able to: 1. <u>Describe the process</u> of functioning of modern public finances, 2. <u>To identify</u> the types of public needs and their funding mechanisms, 3. <u>To analyze</u> critical issues within public finances, informed by recent empirical studies, 4. <u>To argue</u> the theoretical basis of public revenues and expenditures, to analyze their types and economic effects, 5. <u>To recommend</u> their proposals on the classification of public revenues and their integration into the tax and fiscal system, and 6. <u>Create</u> analyzes on public revenues and expenditures through the budget as well as to analyze instruments and objectives of the budget policy.	
PROGRA M	Weeks	Topics
	Week - I	Summary of course content - Introductory lecture (Syllabus)
	Week - II	An overview of public finances
	Week - III	The economic origin for government activity
	Week - IV	Government expenditures
	Week - V	Government revenues
	Week - VI	Taxes and tax principles - analysis of Kosovo tax legislation - Guest Speaker from the Tax Administration of Kosovo
	Week - VII	Tax effects
	Week - VIII	First Assessment Test
	Week - IX	Public debt
	Week - X	Case analysis: Impact of budget expenditures, budget revenues, public debt and their impact on economic growth - treatment of scientific articles
	Week - XI	Regulatory framework and application of public finances in Kosovo
	Week - XII	Regulatory framework and functioning of the tax system in Kosovo
	Week - XIII	Customs
	Week - XIV	State budget
	Week - XV	Second Assessment Test

LITERATURE	Basic literature: 1. Komoni Sabahudin. (2018). Public Finance – Prishtina - 2018. 2. Gruber Johanthan (2012). Public Finance and Public Policy – A Macmillan Higher Education Company, 2012. 3. Rosen S. Harvey (2010). Public Finance – Printing House UET Press Tirana – Albania -"translated into Albanian". Supplementary literature: 1. Durguti, Esat., Tmava, Qazim., Demiri-Kunoviku, Filloreta., & Krasniqi, Enver., (2021). Panel estimating effects of macroeconomic determinants on inflation: Evidence of Western Balkan, Cogent Economics & Finance, 9:1, 1942601, DOI: 10.1080/23322039.2021.1942601. 2. Glllogjani, L., & Balaj, D. (2021). The Assessment of Fiscal Deficit on Economic Growth in Transition Countries of South-Eastern Europe. Journal of Liberty and International Affairs, 7(3), 102-117. DOI: 10.47305/JLIA2137102g. 3. LAW NO. 03/L-048 ON PUBLIC FINANCIAL MANAGEMENT AND ACCOUNTABILITY. 4. The presentation from the lecture will be distributed to the students.
TEACHING METHODOLOGY	The methodology used in teaching and learning will be that of best practices: interactive lectures, discussions, course assignments, independent projects, exercises, consultations, and group research papers. Teaching will take place through lectures, practical assignments, individual and group interpretations, periodic self-assessments, etc. All these will be realized in the theoretical and practical aspects by presenting the materials in audiovisual form through the computer, projector, and on the board. Within this semester are foreseen 15 Weeks with 2 hours of lectures and 1 exercise (seminars and discussions), as well as two test assessments which will be held within the 15 planned lectures (weeks 7 and 15). Case studies and homework are given after each lecture for students, to study and research at the time of their studies. The results from such activities are presented and discussed in the following week. Students are encouraged to follow current economic developments by reading articles, economic journals, and other relevant materials. They can identify the next issues/topics for discussion from such readings. Essays prepared by students will be also discussed as well as individual and group presentations encouraged.

STUDENT LOAD ON THE SUBJECT	Contribution to student workload (which should correspond to student learning outcomes 1 ECTS credit = 25 hours)			
	Activity	Hours	Day/Week	Total
	Lectures	2	15 week	30
	Exercise sessions - theoretical	1	15 week	15
	Consultation with the professor/assistant	2	15 week	30
	Colloquiums / seminars	2	2 week	4
	Independent tasks (work)	/	/	/
	Student self-study time (in a library or at home)	3	15 week	45
	Final preparation for the exam	5	4 week	20
	Time spent on assessment (tests, quizzes, final exam)	/	/	/
	Projects, presentations, etc.	1	8 week	8
	Total			152 hours = 6 ECTS
EVALUATION	The assessment & evaluation of knowledge and skills will be done according to this chronology: ▪ Participation and interactivity during the lectures 10%, ▪ Works and group research projects 10%, ▪ First evaluation test 40% and ▪ Second evaluation test 40%, and ▪ Total 100% of points. Grade scales: ▪ 50-low-grade 5 (five) ▪ 51-60% - grade 6 (six) ▪ 61-70% - grade 7 (seven) ▪ 71-80% - grade 8 (eight) ▪ 81-90% - grade (nine) ▪ 91-100% - grade (ten)			
ACADEMIC POLICIES	Students should attend lectures regularly. Students should also be active in lectures, seminars, and individual and group discussions. The professor is available for individual consultation. Students are encouraged to read the literature before each lecture. The student is obliged to attend lectures and exercises. Plagiarism and copying in exams are punishable under the statute and other university regulations. The code of conduct applies to both students and teachers.			

Mitrovica

Subject teaching professor:

10/10/2021

Prof. Asoc. Dr. Esat A. DURGUTI
(Name and Surname)

(Signature)