The Congress of Connecticut Community Colleges 4Cs
Finance Committee Meeting
March 22, 2022

The meeting was called to order at 6:30 pm.

Present: Lorraine Li, Nick Lefakis, Seth Freeman, Elle Van Dermark, Alan Teitleman, Mike Spry, Kofi Adomako-Ayisi, Kimberly Hamilton Bobrow, Ellen Benson, and Mike Crotty.

We started looking at line items, with the first being Legal Fees. We discussed whether this was a realistic amount.

The scenarios presented were on a 5.5% increase in salaries for the members. We also have a scenario that about 100 members may retire. The average salary of those who are retiring is $107,777, which is the amount from which the 1% for dues is calculated.

This year, we are projecting $1.59 million for revenue.

We discussed proposing an increase in dues to balance the budget. It was stated that AFT dues are 1.25% of salary for full-time members, and 1.5% for part-time members. Seth said that an increase in dues should be our last option.

Lorraine reviewed the various payroll taxes. She also said that we have committed to create HSA accounts for our staff, but haven't found a suitable plan.

Here was a discussion about officers and committee chairs compensation. It was noted that if we purchase a release time from the BOR, it includes the salary and benefits. Benefits are not calculated as 89% of salary. The President receives a 60% release and $27,765 salary. The Treasurer receives $27,765 salary. The Political Director receives $11,106.

There was a discussion about what the lobbyist does, with an explanation and list of tasks provided by Seth.

Seth said that he would prefer to see a reduction in officers' salaries rather than an increase in dues.

Lorraine stated that it is not appropriate to lower salaries during the year of service.

Both Elle and Mike Spry stated that we should keep meeting on line to keep costs down.

Seth moved to change the budgeted amount for the Semester of Solidarity be decreased to $5,000. Elle seconded that motion. There were 8 votes in favor of the motion.

Mike Spry suggested that the Union might consider selling things to raise money.

We discussed a plan to increase membership.
Respectfully

Nick Lefakis S