On letterhead of ____

The Firm along with _____ [names of all borrowers] apply to the Housing Development Finance Corporation Limited (HDFC), for a loan of Rs. _____/- and HDFC, vide their offer letter dated _____ has sanctioned the the Firm, _____ [names of all borrowers] in-principle, a loan of Rs._____/- on the terms and conditions contained therein. After discussion it was :

That _____ be and is hereby authorized severally to execute or cause to be executed by any Officer/s of the Firm all other deeds, instruments, writings in connection with the said Loan as may be required by HDFC and create security by way of deposition of title deeds of the Firm's properties being property _____ with construction thereon present and future and extend the mortgage of the mentioned Property and construction thereon both present and future along with entitlements emanating therefrom by deposition of title deeds in favor of HDFC by way of security for the said Loan or any further or additional loan the Firm might obtain from HDFC and create such other or additional security in favor of HDFC as may be required by HDFC.

Name of all partners :

1) _____

2) _____