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RESEARCH ARTICLE

Title of the Article Written in Title Case, Bold, Times New Roman 16 pt

Title: no more than 15 words, stating the economic question and context.

First Author[1], Second Author[2], Third Author[1*]

[1]Department, Faculty, University, City, Country
[2]Department, Faculty, University, City, Country
***Corresponding author:** author@institution.ac.id

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Keyword one; keyword two; keyword three; keyword four

ABSTRACT
The abstract (150–250 words) states the purpose, data, method, main findings, and policy implications. Write in a single paragraph, Times New Roman 10 pt, justified. [Replace this text with your abstract.]

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INTRODUCTION

Motivate the economic question with stylised facts or data, explain why it matters for Indonesia or other emerging economies, and identify the gap in the literature.

State the research objective and the article's contribution (data, method, or policy), and briefly outline the structure of the article.

Body text is written in Times New Roman 11 pt, single spacing, justified, with a first-line indent of 1 cm. Use italics, not underlining, for emphasis and foreign terms. Cite sources in APA 7th edition format, for example (Author, 2023) or Author and Author (2024), and for three or more authors (Author et al., 2022).

METHOD

Describe the data source, coverage, period, unit of observation, and the construction of the main variables. Present the empirical model and the estimation strategy, and explain how identification issues (endogeneity, selection, omitted variables) are addressed.

Equations are written with the Word equation editor (not as images) and numbered consecutively on the right, as in Equation (1):

$$Y_{it} = \alpha + \beta X_{it} + \gamma Z_{it} + \mu_i + \varepsilon_{it} \quad (1)$$

where Y_i□ is the outcome for unit i in period t, X_i□ is the main explanatory variable, Z_i□ is a vector of controls, μ_i is the unit fixed effect, and ε_i□ is the error term.

RESULTS AND DISCUSSION

Present descriptive statistics first, then the main estimates and robustness checks. Report regression results with standard errors or confidence intervals, the number of observations, and the estimation method.

Interpret the magnitude, not only the significance, of the estimates, and compare them with earlier studies.

Sub-heading Level Two (Bold, Sentence case)

Every table and figure has a number and a title, is placed close to the text that first cites it, and is cited in the text (see Table 1 and Figure 1). Tables use horizontal lines only; avoid vertical lines and shading in the body.

Table 1. Estimation results of the main model

Variable	Model (1) OLS	Model (2) FE	Model (3) IV
Variable X	0.000*** (0.000)	0.000** (0.000)	0.000* (0.000)
Control variable	0.000 (0.000)	0.000 (0.000)	0.000 (0.000)
Observations	N	N	N
R^2	0.00	0.00	0.00

*Notes: Standard errors in parentheses. ***, **, * denote significance at 1%, 5%, and 10%. Source: Authors' estimation based on [data source], 20XX.*

[Insert figure here — minimum 300 dpi, readable in greyscale]

Figure 1. Title of the figure, written below the figure

Source: Authors' documentation/analysis, 20XX.

Another Sub-heading

Continue the discussion here. Avoid more than three levels of headings. Do not use bullet points for the main argument; lists are acceptable only for short enumerations.

CONCLUSION

Answer the research question, state concrete policy implications supported by the evidence, and acknowledge the limitations and directions for future research.

ACKNOWLEDGEMENTS (OPTIONAL)

Thank funders and individuals who contributed but do not meet authorship criteria. Leave this section out of the anonymised submission file.

REFERENCES

APA 7th edition, prepared with Mendeley, Zotero, or EndNote. At least 30 sources, mostly peer-reviewed journal articles from the last ten years. Cite data sources (BPS, World Bank, survey datasets) in the reference list. List references alphabetically with a 1 cm hanging indent and include the DOI as a URL wherever available.

Author, A. A., & Author, B. B. (2023). Title of the journal article in sentence case. *Journal Name, 12*(3), 145–162. https://doi.org/10.xxxx/xxxxx

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