**KENDRIYA VIDYALAYA SANGATHAN REGIONAL OFFICE LUCKNOW**

**SESSION ENDING EXAMINATION 2024-25**

**CLASS: XI** **SUBJECT: BUSINESS STUDIES**

**TIME: 3 HOURS** **M. MARKS: 80**

**General Instructions:**

i. Answer to questions carrying 1 mark may be from one word to one sentence.
ii. Answer to questions carrying 3 marks may be from 50 to 75 words.
iii. Answer to questions carrying 4 marks may be about 150 words.
iv. Answer to questions carrying 6 marks may be about 200 words.
v. Attempt all parts of a question together

| Q No | | Marks |
|---|---|---|
| **1** | Companies generally invite public deposit for a period upto_______________<br>(a) Three years<br>(b) four years<br>(c) five years<br>(d) six years | **1** |
| **2** | JKL Ltd. is charging very low price which is just covering their cost so that it can remain in competitive market. JKL Ltd. Is achieving which organizational objective.<br>(a) Survival<br>(b) Profit<br>(c) Growth<br>(d) None of the above<br>**OR**<br>The economic activity in which there is no need of capital is:<br>(a) Business<br>(b) Profession<br>(c) Employment<br>(d) both B and C | **1** |
| **3** | Which of the following source of finance does not create any charge against the asset of a company:<br>(a) Equity shares and debentures<br>(b) preference shares and debentures<br>(c) equity shares and preferences shares<br>(d) none of the above | **1** |
| **4** | An organization is working for the purpose of public welfare under a ministry of government. It is financed by annual budget of government and all its income is deposited in government treasury. Identify which kind of public sector enterprise is it.<br>(a) Statutory Corporation | **1** |

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| | (b)Departmental Undertaking<br>(c) Government Company<br>(d) Multi-national Corporation | |
| **5** | The capital of the company is divided into number of parts each one of which are called:<br>(a) Dividend<br>(b) Profit<br>(c) Interest<br>(d) Share | **1** |
| **6** | In which case of manufacturing enterprises investment in plant and machinery is more than 10 crores but does not exceed 50 crores?<br>(a) Micro enterprises<br>(b) small enterprises<br>(c) medium enterprises<br>(d) none of these | **1** |
| **7** | Retailers who sell their goods in weekly markets are known as.<br>(a) Cheap jacks<br>(b) Hawkers<br>(c) Market traders<br>(d) Pavement Vendors<br>**OR**<br>Chairperson of the GST council is:<br>(a) President<br>(b) Finance Minister<br>(c) Prime Minister<br>(d) none of these | **1** |
| **8** | ________________ represents that form of retailing in which business transaction are conducted through postal communication without any personal contact with the buyer.<br>**OR**<br>In case of chain stores there is no fear of bad debts as all the sales are made on ________________basis. | **1** |
| **9** | ________________ is one with his payable after a specified period of time like a 'time bill'. Bank usually provide loan against this security of such hundis.<br>(a) Muddati hundi<br>(b) Shahjog hundi<br>(c) Namjog hundi<br>(d) Firmanjog hundi<br>**OR** | **1** |

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| | ------------------- was an important center for export of wool and import of horses. It had a huge share in commercial transaction between India China and Rome in the first century A.D.<br>(a) Takshila<br>(b) Indraprastha<br>(c) Mathura<br>(d) Peshawar | |
| **10** | Read the following statements: Assertion and Reason. Choose one of the correct alternatives given below:<br>Assertion (A): Letter of credit is the most appropriate and secured method of payment to settle international transaction.<br>Reason (R): Letter of credit is a guarantee issued by the exporter's bank.<br>(a) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A).<br>(b) Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A).<br>(c) Assertion (A) is true but Reason (R) is False<br>(d) Assertion (A) is False but Reason (R) is True | **1** |
| **11** | An enterprise having huge capital, huge turnover and its branches are spread all over the country. What do we call such kinds of enterprises?<br>(a) Joint venture (b) Global enterprise<br>(c) Large corporation (d) Huge company | **1** |
| **12** | Read the following statements: Assertion and Reason. Choose one of the correct alternatives given below:<br>**Assertion (A)**: According to principle of subrogation the insured should not be allowed to make any profit by selling damaged property or in the case of lost property being recovered.<br>**Reason(R)**: The principle of subrogation is a corollary to the Principle of Indemnity and the damaged goods will belong to the insurance company, once the compensation is paid. It also states that insurance is not a contract of making a profit.<br>(a) Both Assertion and Reason are correct and the Reason is a correct explanation of the Assertion.<br>(b) Both Assertion and Reason are correct but Reason is not a correct explanation of the Assertion.<br>(c) The Assertion is correct but Reason is incorrect.<br>(d) Both the Assertion and Reason are incorrect. | **1** |
| **13** | Match the statement given under A with the correct option given under B | **1** |

| A | B |
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| 1. Departmental undertaking | A. State authority of India limited |
| 2. Government company | B. life insurance corporation |
| 3. statutory Corporation | C. post and telegraph department |

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| | (a) 1(A);2(B);3(C)<br>(b) 1(C);2(A);3(B)<br>(c) 1(B);2(A);3(C)<br>(d) 1(C);2(B);3(A) | |
| **14** | ________________ is a document prepared by the shipping company to acknowledge the receipt of goods on board the ship and gives an undertaking to carry them to the port of destination.<br>(a) letter of credit<br>(b) Certificate of origin<br>(c) commercial invoice<br>(d) bill of lading | **1** |
| **15** | Priya has been recently promoted to class 12. She sold her books of class 11 on www.buynsellbooks.com. is an example of<br>(a) B2B Commerce<br>(b) C2C Commerce<br>(c) Intra B Commerce<br>(d) B2B commerce | **1** |
| **16** | _________________ are the individuals with surplus cash who have keen interest to invest in upcoming startups, they also offer mentoring or advice alongside capital.<br>(a) Crowdfunding<br>(b) Angel investment<br>(c) venture capital<br>(d) business incubators and accelerators | **1** |
| **17** | 'To Adopt fair trade policies and practices', is an example of social responsibilities towards:<br>(a) Government<br>(b) Shareholders<br>(c) Community<br>(d) Employees | **1** |
| **18** | Which of the following instrument saves taxes:<br>(a) Retained earnings<br>(b) preferences shares<br>(c) debentures<br>(d) equity shares | **1** |
| **19** | Which of the following points highlight the role of a small-scale business in development of the country?<br>(a) Promotes balance regional development<br>(b) employment generation<br>(c) low cost of production<br>(d) all of above | **1** |

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| **20** | Read the following statements: Assertion and Reason. Choose one of the correct alternatives given below:<br>Assertion (A): Borrowed fund are the permanent source of finance.<br>Reason (R): Borrowed funds are under legal obligation to pay interest even in case of losses.<br>(a) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A).<br>(b) Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A).<br>(c) Assertion (A) is true but Reason (R) is False.<br>(d) Assertion (A) is False but Reason (R) is True. | **1** |
| **21** | Tavi was a successful businesswoman and owned a departmental store she was aware of the fact that the profit is reward of risk bearing. So, in order to earn more profits, she opened two more departmental stores and employed a team of young staff to look after the stores. Initially the staff was very sincere and Tavi earned huge profit from her three departmental stores. However, over the last two years her business is running into losses. On close analysis she found that her staff was not giving much attention to customers. Moreover, there were many causes of embezzlement, misappropriation of fund by the employees.<br>A. Identify and explain the main cause behind the losses in Tavi's business.<br>B. Also state two more causes of business loss other than identified in part A of question | **3** |
| **22** | Discuss the various points of difference between equity shares and preference shares (any three)<br>**OR**<br>Explain briefly the features of debenture as a method of raising finance (any three) | **3** |
| **23** | Shankar is a dealer of used books and run a shop under the name of Om Bookshop in Kamla Nagar Lucknow as the book shop is located within the area of Lucknow University it is very famous among the college student as they can get the used books in good condition and that to at a price much less than the MRP.<br>A. Shankar will be classified as which type of retailer.<br>B. Identify the category of the type of retail trade as identified in part A of the question under which Shankar should be placed.<br>C. State any two features of the type of retailer as identified in part B of the question. | **3** |
| **24** | State and explain various reasons why international business is beneficial to nations. (any three)<br>**OR** | **3** |

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| | There are various complexities or problems involved in international business explain any three problems that are faced in international business. | |
| **25** | Business ethics refers to moral principle or rules of behavior which should govern moral conduct of business, it is beneficial for both business enterprise and society. In the light of the above statement explain various essential elements of business ethics. | **4** |
| **26** | Explain various types of industries with example.<br>**OR**<br>Explain briefly various auxiliaries to trade. | **4** |
| **27** | Bharat Heavy Electricals Ltd BHEL owned and founded by Govt of India is an engineering and manufacturing company based in New Delhi, India. It was established in 1964. BHEL is India's largest power generation equipment manufacturer. It is managed by board of directors nominated by government. As government is the majority shareholder it exercises control over affairs of the company.<br>How will you classify BHEL as a form of public sector enterprise also state<br>Any three merits of this type of public sector enterprise. | **4** |
| **28** | There are various types of intellectual property rights which have been recognized in India. Identify the 'Type' in the following statement.<br>1. It represents collective goodwill of a geographical reason which has built itself over centuries.<br>2. It is a protection given to aesthetic appearance or eye-catching features and term of its protection is valid for 10 years.<br>3. It is an exclusive right granted by the government which provide the exclusive right to exclude all other and prevent them from making, using, offering for sale, selling or importing the inventions.<br>4. It is an exclusive right of the creator to prohibit the unauthorized use of the content which include reproducing and distributing copies of the subject matter. | **4** |
| **29** | Explain the concept and benefits(any 3) of e-business.<br>**OR**<br>Discuss the scope of E- Business. | **4** |
| **30** | Pradeep wants to export auto spare parts to Mr. David in Switzerland. Mr. David has asked for an inquiry to seek information about availability of goods, price, quality and terms and condition for export of goods. In response to inquiry Pradeep sent a reply in the form of proforma invoice. Mr. David found the price and terms and condition acceptable. So, he places the order for goods. After verifying the creditworthiness of Mr. | **4** |

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| | David, Pradeep obtains an export license and arranges the pre shipment finance.<br>On the basis of given case study explain next 4 steps to be followed by Pradeep related to procedure of export trade. | |
| **31** | Define banking. Explain various types of bank account.<br>**OR**<br>Explain the following principles of insurance with example:<br>1. Principle of cause Proxima<br>2. Principle of contribution<br>3. Principle of subrogation<br>4. Principle of Mitigation<br>5. Principle of Indemnity<br>6. Principle of Insurable interest | **6** |
| **32** | Champak deals in cosmetics on large scale. He buys the goods in bulk directly from the manufacturers and supply the same to the shops. He does not deal directly with the customers. Champak also provides financial support to manufacturers by making payment in advance while placing the order. On the basis of given information answer the following questions:<br>A. In which type of business Champak is engaged?<br>B. Champak is serving an important link between the two parties. Identify the two parties.<br>C. Discuss the services rendered by Champak to anyone party identified in part B. (any four) | **6** |
| **33** | *"It is said to be an artificial person created by law, having a separate entity with perpetual succession & common seal."*<br>A. Identify the form of business organization mentioned above.<br>B. Explain the features of form of business organization identify above (any 5)<br>**OR**<br>What do you mean by sole proprietorship firm? Explain its any three merits and two limitations. | **6** |
| **34** | This source of finance is used by the company for long term fund generation as do not carry any special or preferential rights in respect of payment of annual dividend and repayment of capital moreover these funds are also not secured by any assets of the company.<br>A. Identify the source of finance discussed in above paragraph.<br>B. Explain various features of source of finance identified in part A of the question. (any five) | **6** |