

PODAR INTERNATIONAL SCHOOL, OSMANABAD

Subject: Social Science (X)

Chapter Globalization and the Indian economy

Frequently asked Questions.

1. What are Multi-National Corporations (MNCs)?
2. In which year did the government decide to remove barriers on foreign trade and investment in India? (2011)
3. Why is 'tax' on imports known as a trade barrier? (2011 OD)
4. Which organization lays stress on liberalization of foreign trade and foreign investment? (2014 D, 2012 OD)
5. What do you understand by the term 'Foreign Direct Investment'? (2014 OD)
6. Explain any three advantages of globalization. (2011 OD)
7. What would happen if Government of India puts heavy tax on import of Chinese toys? Explain any three points. (2012 D)
8. How do Multinational Companies manage to keep the cost of production of their goods low? Explain with examples. (2013 D)
9. How are local companies benefitted by collaborating with multinational companies? Explain with examples. (2013 OD)
10. How has foreign trade been integrating markets of different countries in the world?

Explain with examples. (2012 OD)

Or

"Foreign trade integrates the markets in different countries." Support the statement with

arguments. (2015 OD)

