

## Chapter Budget FAQ

### **1. How are chapter budgets determined?**

Chapter budgets are determined by your Chapter's participation in the TAMID Together fundraising campaign:

- Every Chapter's TAMID Together fundraising goal is equal to \$200 x the number of active members. These funds are split as follows:
  - \$150/student for TAMID central costs
  - \$50/student will go directly toward your Chapter budget

■ **Please note: Your chapter must meet the overall goal (\$200 x number of students) prior to receiving your budget.**
- Once you've hit your Chapter's collective goal of \$200/student, **95% of each additional dollar will go directly to the chapter's budget.**

### **2. How will future budget cycles work?**

The funds you raise in Fall 2025 will determine your budget through TAMID Together 2026.

### **3. What if my chapter has unused funds from the budget after the semester ends?**

Your chapter's budget funds are for your chapter. If your chapter has unused funds at the end of a semester/year, those funds will carry over to the following semester/year.

### **4. How should we spend our Chapter budget funds?**

We encourage you to use your funding for:

- Operational expenses, such as website subscriptions, project management software, research subscription tools or a Zoom premium account.
- Costs related to events, such as speaker honorarium fees, gifts for speakers, etc
- Chapter social activities- having a chapter picnic, game night, or other social activities are important for the cohesiveness of the chapter.
- Enhancing the member experience within your Consulting, Education and Fund tracks –
  - team building activities for teams
  - rewarding your winning teams of pitch or case competitions
- Building your Chapter's brand
  - apparel or swag

### **5. Are there restrictions on how we spend our funding?**

All funds raised for TAMID Group are bound by the same oversight as the rest of



TAMID's budget: they must be spent in a way that contributes to the mission of TAMID as it operates at your chapter. This oversight is conducted by TAMID's staff and Board of Directors, as well as an annual audit by an external firm.

Your chapter leadership is best equipped to determine those uses, but misuse of the funds could have severe consequences for your chapter. That includes uses that fall outside reasonable relevance to TAMID programs, any usage for personal benefits, as well as anything that could undermine TAMID's reputation, including but not limited to alcohol, drugs, tobacco, gambling, nightclubs, etc. **TAMID will not approve funding for alcohol under any circumstances.**

## 6. What if my chapter has a need for additional funding?

TAMID is pleased to offer additional funding grants for extraordinary events that require more than your budget allocation. *Please be aware that there is limited funding available.* Your chapter will be more likely to receive funding if you are applying for Israel-related programming or Junior/ Senior related programming.

## Chapter Budget: Spending Instructions

### How do I use my chapter's PEX card?

Your chapter's PEX card should be activated. You can use the PEX card just like a debit card, and it should be accepted at all stores, restaurants, vendors, and online retailers.

Once your chapter has accomplished its TAMID Together goal:

- Up to \$1000 will be added to your PEX account, the rest will be added to your chapter reserves
- Each PEX card has a daily limit of \$400
- If you need to exceed the daily limit, submit [this form](#).

With every purchase you make with the PEX card, **you must upload all receipts and confirmations of purchase to the PEX app and/or PEX website.** For each expense, you must use the PEX app to capture an image of the receipt and to write a brief note explaining the expense and its purpose.

\*If your card is deactivated, not working, or is denied at a vendor, please email [campus@tamidgroup.org](mailto:campus@tamidgroup.org) for more information.

### If I do not upload a receipt or confirmation of purchase to the PEX app, what happens?

If you make a purchase with your chapter's PEX card and fail to upload a receipt or confirmation or purchase onto the app, your chapter's card will be deactivated until



receipts for all past purchases are uploaded. Your card will be re-activated and ready for use upon the upload of all past receipts. If you can no longer upload the receipt to PEX, upload it to [this form](#).

### **Will my entire chapter budget be loaded on the PEX Card?**

Rarely will more than \$1000 be added to your PEX card. There will be a spending limit of \$400/day. If you need to exceed this limit, or request funds from your chapter reserves added to the card, complete this [form](#).

*Reminder: All purchases from the PEX card, or that require reimbursement need receipts and a brief note about the expense.*

### **What other ways can we spend the funds in our chapter budget?**

- **Reimbursement:** TAMID can also reimburse you for any payments that you make out-of-pocket. In order to get reimbursed, you must use the [Payment Request Form](#). DO NOT submit a reimbursement on PEX. Please keep in mind a completed reimbursement may take up to 8 weeks.
- **Invoice Request:** In some cases, a vendor will send an invoice and ask that payment be made in the form of a check. If this is the case, send the invoice to [tamidinvoice@bill.com](mailto:tamidinvoice@bill.com) with chapter information, contact person (if there are questions), and a brief description.