

Theme :**CONTRACTS**

Task 1. Contract vocabulary

Complete the text with the words below.

appendix binding fulfil parties sue terms

A contract is a legal agreement between two or more 1_____ (people or groups). Every contract contains different 2_____ (conditions) which state what each side must do. If the contract is in a written form, and somebody signs it, then usually that person must meet or 3 _____ all the conditions, even if he or she has not read the full agreement. We can also say that the conditions are now 4_____. If someone does not fulfil certain conditions, for example if a person refuses to pay after receiving a service, the other party may decide to 5_____ in a court of law. Sometimes, the parties may want to include some extra conditions in a contract after it has been signed. They can do this by adding an 6_____.

Task 2. Types of contract. Match the types of contract to their definitions.

1 .	a lease	a contract between an employer and employee
2 .	an employment contract	a contract between an insurance company and a person who pays for the insurance
3 .	a contract of sale	a contract between a seller (or vendor) and a buyer (or purchaser)
4 .	an insurance policy	a contract which allows one party (the tenant) to use the land or property of the other party (the landlord) for a specified period of time
5 .	a software license	a contract which allows someone to use a computer programme
6 .	a credit agreement	a legal contract in which a bank agrees to loan a customer a certain amount of money for a specified amount of time

