

DAVOS DELEGATION – REFUND & FORCE MAJEURE POLICY

Please note that registrations for the Davos Delegation are non-refundable. All registrations are final and non-refundable. The Force Majeure Policy below is the only exception under which credits or refunds may be considered. Refunds, credits, or rescheduling options will only be considered in the event of a Force Majeure situation as defined below.

1 Force Majeure

1.1 Definition of Force Majeure

A Force Majeure Event shall mean any circumstance beyond the reasonable control of the parties, including but not limited to:

- War, invasion, hostilities (whether war is declared or not), terrorist threats or acts, riots, or civil unrest.
- Explosions, floods, fires, earthquakes, or other natural disasters.
- Government actions, embargoes, sanctions, or blockades.
- National or regional emergencies.
- Social or political disruptions.
- Strikes, labour stoppages, or industrial disturbances.
- Public health crises, epidemics, pandemics, or any medical situation that poses a material risk to travellers attending the Davos Delegation.
- Any other event beyond the reasonable control of the parties that prevents the delivery of the program or participation in the delegation.

1.2 Official Travel Warning Trigger

In the event that a competent governmental authority issues a formal travel ban, travel warning, or advisory recommending against or prohibiting travel to Switzerland, and such advisory directly prevents the Member from attending the Davos Delegation, the remedies outlined in Clause 1.3 shall apply.

For the avoidance of doubt, the travel warning or advisory must be issued by a recognised governmental authority, including but not limited to a Ministry of Foreign Affairs, Department of State, or equivalent authority, and must be in effect at the time of travel.

1.3 Member Remedies

Upon the occurrence of a Force Majeure Event as defined above:

(a) Credit and Rescheduling

Any amount paid by the Member shall, by default, be retained by Ladies Who Lead (LWL) and applied towards participation in the same or a substantially similar Davos delegation or program at the next available opportunity.

LWL will make reasonable efforts to secure equivalent participation opportunities, subject to availability and partner arrangements.

(b) Right to Refund

In lieu of rescheduling, the Member may elect to receive a refund of amounts paid.

The Member must communicate this request in writing within five (5) calendar days of the Force Majeure Event or official notification thereof.

(c) Refund Timeline

Where a refund is elected under Clause 1.3(b), LWL shall process the refund within sixty (60) calendar days from receipt of the written refund request.

Refunds will be made through the original payment method unless otherwise agreed in writing.

1.4 Notification Obligations

Both parties shall promptly notify the other upon becoming aware of any Force Majeure Event that may affect participation in the program.

Failure to provide timely notice may impact the remedies available under Clause 1.3.

1.5 Limitations

This policy applies exclusively to Force Majeure Events as defined above.

No refunds shall be applicable in the event of:

- Change of personal plans.
- Scheduling conflicts.
- Business or professional commitments.
- Financial hardship.
- Personal emergencies not covered under Force Majeure.
- Visa rejection or delays.
- Inability or unwillingness to travel.
- Any other circumstances within the Member's reasonable control.

Additionally, foreign exchange fluctuations, banking charges, payment gateway charges, taxes, duties, or statutory levies already remitted to relevant authorities may not be refundable and shall be governed by applicable laws and regulations.