SDST Public Curriculum Planning Document

Course Name/Content Area: Economics
Grade:11/12
Subject: Social Studies

Course/Content Area Description/Overview

This course introduces the student to both individual economics and systems of economics, the theory of supply and demand, what drives individual decision making, and capitalism and the free market. Students will also be presented with economic applications in today's world. From economics in the world of business, money, banking, and finance, students will see how economics is applied both domestically and globally.

Overarching Essential Questions for this curriculum plan:

1. How do people make decisions?
2. How are choices influenced by incentives?
3. What effect does the economy have on society?
4. How do governments decide how best to meet their citizens' wants & needs?
5. Why do individuals and countries trade?

Major Units of Study:

1. Economics & Choice
2. Market Economies
3. Businesses & Labor
4. Measuring Economic Performance
5. Role of Government in the Economy

In this course/content area, students will develop mastery in these areas:

SDST Profile of a Graduate Connections	Focus Skills	Focus Concepts	Connections to Standards
Critical Thinking 	Apply economic concepts to my decision making. Evaluate the strengths and weaknesses of various economic	Scarcity and choice affect the allocation of resources. Economic thinkers realize that due to scarcity, we must make choices that involve the	6.1.12.A. 6.1.12.B. 6.1.12.C 6.1.12.D 6.2.12.G

	systems throughout time. Analyze how incentives influence the choices made by individuals and groups. Create, interpret, and analyze economic graphs, charts, and diagrams.	prioritization of alternatives or the application of opportunity cost.	
Communication  Created by Made by Made from the Noun Project	Identify government decisions pertaining to the trading of goods and services (both within history and the present) and its impact on the economy of our country. Explain how effective decision-making requires a cost-benefit analysis. Communicate the economic reasoning behind a choice.	Trading goods and services affect decisions and events in many areas. Governments communicate what goods are valued most by what, how much and for whom is produced.	6.1.12.B 6.3.12.A. 6.3.12.B. 6.3.12.D.
Problem Solving  Created by Binpodo	Make financial decisions by weighing the pros and cons of that decision. Predict how changes in supply & demand affect the price of goods and services as well as quantity sold. Connect how conflict and cooperation among groups around the world can influence the	There are costs and benefits from all choices in society. Resources are scarce; therefore choices are made about how individuals, businesses, governments and organizations allocate these resources. The fluctuations of supply and demand influence the liberty and	6.2.12.D 6.5.12.E 6.2.12.G (8.3.12.D) (8.3.UD)

	economic stability of our country and others. Compare and contrast economic systems in terms of their ability to achieve economic goals.	freedoms of individuals and governments. Different economic systems answer the basic questions of economics differently.	
Self-Motivated Learner  	Examine the impact the government's decisions about goods and services have on my life as a consumer. Evaluate the health of an economy using economic indicators.	Governments organize to protect and determine what goods and services should be produced, exchanged, and consumed. Governments have various tools and strategies to regulate and stabilize the economy.	6.1.12.D 6.2.12.A. 6.2.12.E
Global Citizen  	Analyze the decisions made by our government to justify the choices they are making on behalf of the country. Evaluate my role in the global production and consumption of goods and/or services.	Trading goods and services affects decisions and events in many areas. Countries form many types of economic systems to meet their citizens' wants and needs.	6.2.12.A. 6.2.12.G.