

**The Kelkar Education Trust's  
V G Vaze College of Arts, Science and Commerce  
(Autonomous)**



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Syllabus for Academic Year 2020-21

(June 2020 Onwards)

Program: B.COM

Semester VI

**Course :Financial Accounting VI**

Course Code	Course Title	credit
	Financial Accounting VI	4



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Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	4	15	15	10		-	60	100
<b>Max. Time, End Semester Exam (Theory) -2Hrs.</b>										

**TYBCOM**  
**FINANCIAL ACCOUNTING – VI**  
**SEMESTER VI**

**Course objectives:**

1. To equip the students regarding calculation of purchase consideration and pass journal entries of amalgamation, absorption and external reconstruction.
2. To make the students aware of foreign currency transactions and calculate exchange difference.
3. To help the students understand preparation of Final Statement of Account of the Liquidator.
4. To acquaint the students regarding preparation of final accounts of LLP of small size and steps for formation of LLP.
5. To make the students aware of features and principles of AS-3 and to guide them to prepare cash flow statement.

**Learning outcomes**

After the conclusion of study the students should be able to :

1. Calculate purchase consideration and with reference to Accounting Standard and pass entries for amalgamation, absorption and external reconstruction.
2. Pass entries for foreign currency transactions and recognize exchange difference.
3. Prepare preliminary Final Statement of Account of Liquidator.
4. Prepare the final accounts of LLP of small size and can follow the steps for formation of LLP.
5. Understand the features and principles of accounting standards and prepare cash flow statement.



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**TYBCOM**  
**FINANCIAL ACCOUNTING – VI**  
**SEMESTER VI**

Sr. No.	Modules	No. of Lectures
1	Amalgamation, Absorption and External Reconstruction	12
2	Accounting of Transactions of Foreign Currency	12
3	Liquidation of Companies	12
4	Accounting for Limited Liability Partnership	12
5	AS 3 and Preparation of Cash Flow Statement	12
	<b>TOTAL</b>	<b>60</b>

**TYBCOM**  
**FINANCIAL ACCOUNTING – VI**  
**SEMESTER VI**

Sr No.	Modules / Units
1	<b>Amalgamation, Absorption and External Reconstruction (Excluding Inter-Company Holdings )</b> <ul style="list-style-type: none"> <li>• In the nature of merger and Purchase with corresponding accounting treatments of pooling of interests and purchase method respectively</li> <li>• Meaning and Computation of Purchase Consideration.</li> <li>• Problems based on Purchase Method only.</li> </ul>
2	<b>Accounting of Transactions of Foreign Currency</b> <ul style="list-style-type: none"> <li>• In relation to purchase and sale of goods, services and assets and loan and credit transactions</li> <li>• Computation and Treatment of Exchange Rate Differences</li> </ul>
3	<b>Liquidation of Companies</b> <ul style="list-style-type: none"> <li>• Meaning of Liquidation or Winding up</li> <li>• Preferential Payments</li> <li>• Overriding Preferential Payments</li> <li>• Preparation of Statement of Affairs, Deficit / Surplus Account</li> <li>• Liquidator's Final Statement of Account</li> </ul>
4	<b>Accounting for Limited Liability Partnership</b> <ul style="list-style-type: none"> <li>• Statutory Provisions</li> </ul>



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	<ul style="list-style-type: none"> <li>● Conversion of Partnership Firm into LLP</li> <li>● Final Accounts</li> </ul>
<b>5</b>	<b>Cash Flow Statement</b>
	<ul style="list-style-type: none"> <li>● Accounting Standard 3</li> <li>● Preparation of Cash Flow Statement.</li> </ul>

Reference Text :

- 1) Compendium of Statement and Standard of Accounting, ICAI
- 2) Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., 1. Mumbai
- 3) Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi
- 4) Advance Accounts by Shukla&Grewal, S. Chand and Company (P) Ltd., New Delhi
- 5) Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- 6) Shashi K. Gupta – “Contemporary Issues in Accounting”, Kalyani Publishers.

**EVALUATION PATTERN**

**I. Internal [40 marks]**

- a. Class test of 15 marks for 30 min.
- b. Project/ Assignment – 15 Marks.
- c. Class participation and behavior. 10 marks

**II. Summative [60 marks]**

Semester end exam 60 marks, duration 2 hrs.

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Question Paper Pattern

**I. Internal**

Maximum Marks: 15

Question to be set : 2

Duration : 30 Min

Q. No.	Particulars	Marks
Q. 1.	Three Practical questions (5 marks each)	15

**II. Summative (Semester end)**

Maximum Marks: 60

Question to be set : 04

Duration : 2 Hrs

Q. No.	Particulars	Marks
Q. 1.	Compulsory Practical Questions	15
Q. 2.	Full Length Practical Question OR Full Length Practical Question	15
Q. 3.	Full Length Practical Question OR Full Length Practical Question	15
Q. 4.	Full Length Practical Questions OR Short notes To be asked 05, to be answered 03	7 & 8 15

Full Length Question of 15 Marks may be divided into two sub questions of 7/8 and 10/ 5 Marks.



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The Final syllabus which has been approved by the following BOS Members:

CA. Anil Naik, Head of Department of Accountancy

CA. Yogesh Sant – Member – Faculty

Ms. Swapna Jagtap – Member – Faculty

Ms. Shilpa Palande – Member – Faculty

Mr. Tushar Bhuwad – Member – Faculty

Mr. Aniruddha Kelkar – Industry/Corporate Sector

Dr.(CA.) Smita Deshpande – Subject Expert from Other University (SNDT)

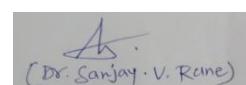
Dr.(CA) Seema Tarak Shah – Subject Expert from Other University (SNDT)

Dr. Sanjay Rane – Vice-Chancellor Nominee

CA. Amol Kane – Meritorious Alumnus



CA. Anil Naik  
CHAIRMAN – BOS  
Date : 19/08/2020



Dr. Sanjeev Rane  
VC – NOMINEE (BOS)

