

# SOC 205 Week 5 Overview

## Introduction

Money, Money, Money. It's all about the money. Or is it?

This week, we look at how the social institution of the economy impacts all of our lives. We explore different economic models, including their benefits and weaknesses. We highlight the power of workers to make a difference. We look at how sociologists explain the relationship between economics and social change. We consider the consequences of our economic models on our environment, and imagine how applying different models might result in environmental sustainability.

Who knew we could learn all of this by focusing on a simple cup of coffee?

This week we will be building the skills and knowledge to discover:

1. What are the different kinds of economic systems?
2. How do various sociologists make sense of how economic systems change over time?
3. What effect do economic systems have on society and ecological systems?
4. Are there better economic models being developed that can better serve society and the planet?

## Weekly Learning Outcomes (WLO)

After successful completion of this week, you will be able to:

1. Identify different economic systems (CO1)
2. Describe different sociological perspectives on economic change (CO1)
3. Examine why economic systems change over time (CO1)
4. Explain some ways that economic systems impact social and ecological systems (CO1, CO2)
5. Discuss new economic models and perspectives designed to better serve society and the planet (CO1, CO3)