

Agenda Glacial Hills Elementary School

Starbuck MN 56381

Monday August 25th, 2025

Finance Committee Meeting @ 5 pm

Our **mission** is to create an innovative, dedicated, safe and caring environment for students in kindergarten through sixth grade. This is accomplished by collaborating with families and staff to achieve academic success and environmental literacy through hands-on-learning and individualized instruction.

Our **vision** is to shape academically strong, respectful and responsible students. Students will reach their full potential and become lifelong learners and positive members of society when their individual academic, behavioral, and social needs are addressed.

Finance Meeting Agenda:

1. Call to Order by Chairperson. *Meeting was called to order at 5:02 PM*

2. Members Present:

☒ *Kristi Gruber*
☒ *Danielle Kulzer-Douvier*
☒ *Jesse Wartner*
☒ *Jodee Lund*
☒ *Glen Pederson*
☒ *Ashley Etis*

3. Members Absent:

☐ *Kristi Gruber*
☐ *Danielle Kulzer-Douvier*
☐ *Jesse Wartner*
☐ *Jodee Lund*
☐ *Glen Pederson*
☐ *Ashley Etis*

4. Conflicts of Interest? None noted

5. Review and approve agenda

Motion to approve by: Jesse Wartner

Second by: Danielle Kulzer-Douvier

Discussion: Adjust and add under review donations to include Glenwood State bank donation of \$2,000.

Motion passed unanimously with 3 yays, 0 nays and 0 abstained

6. Review Sounding Board on Finance Committee.

Jodee went over the Sounding Board finance committee roles provided by Osprey Wilds. We will meet monthly per state law.

7. New Business

Discussion:

- General overview of 2024-2025 audit.
 - *Auditors were onsite the 2nd full week in August (2 days).*

- Prior to that there is a website that Glen works with them on to upload documents and stay on top of things.
- Should have a positive increase to the fund balance of \$115K, Introducing Gasby liability Accrued paid leave and sick leave - will decrease that number by 75K
- Audit went well and the process seemed smooth!
- Final numbers end of October and they will present to the Board

- Review 2025-2026 budget and updated enrollment.

Discussion: Waiting on REAP money to help offset expenditures. Wanting to use the money we receive this year for classroom furniture updates. The revenues look light because of how the fiscal year. We budgeted for 95 but we are starting with 99 students. Extra cash flow will be used for para position. Lost in 5-6 grade and families just said that they love Glacial Hills but need more social interaction for their child - bigger class size. Allison will take more SPED and do ELA for 5th/6th grade. Nate will cover the other parts of the day for 5th/6th grade.

115-120 enrollment would be nice for

Toddler enrollment full until Fall 2026

Infant full with small windows of time for part time care.

Next goal is to hire a childcare director for the school to help assist with administration

\$21-\$23/ hour with full benefits and consider tuition rates for the following year.

- Review July Financials: budgeted vs. actual; disbursements and deposits.

Discussion: A substantial amount of receipts taken in July were for June payments. From a cash flow stand point goes back to June - very typical

\$199K in revenues and \$79,947K in expenditures.

Motion passed with yay, nay and abstained

- Review \$100 donation from Afodable Floor Covering; \$1000 from Glacial Ridge Health System; \$500 from Hurley and Associates for bathroom remodel. This will be transferred to our Building Company.

Discussion:

Magnifi would be a possible donor as well. Donations will be given to the Building Company because they are paying up front for this. West Central Initiative has about \$30K in three different categories. We could look to use these funds for help in paying for the project. \$7K has been raised so far.

- Review Lease Aid Approval Letter.

Discussion: WE got approved for our Lease Aid of \$127K from MN Department of Ed

8. Motion to Adjourn at 5:35 p.m.

Motion to approve by: Danielle Kulzer-Douvier

Second by: Jesse Wartner

Discussion:

Motion passed unanimously with 3 yay, and abstained

The next finance committee meeting date is Monday, September 22nd at 5:00 pm.