MPC Board Meeting Minutes

Date: Monday, April 27th, 5:30 pm at the Nederland Community Library
Present: Alex, Erin, Shayna, Sarah, Lisa , Randy, Teresa
Absent: Molly, Mandy

Manager Updates

- ➔ Walk in cooler broke down on 4.26
  - ◆ Fortunately we were able to get maintenance to come quickly and no products were lost
- ➔ Business down ⅓ since last year this time
  - ◆ Looking/hoping for things to pick up in the summer. Historically, this has been the trend.
- ➔ Library Foundation moved into the space below the Co-Op
- ➔ We are looking into a process that will allow members to vote even if they aren't able to make it to the June 1st meeting. We truly want the input of the community and would need to make alterations to the bi-laws
  - ◆ We will be having a virtual meeting as a board to talk about making these changes
  - ◆ We will update with any changes we may be able to make.
  - ◆ We may be able to provide an option on Zoom or provide any rides to people who may need them in the community

Capital Campaign

- ➔ On hold

Non-Profit Task Force

- ➔ Lawyer Update
  - ◆ We are looking for the most cost effective way to go about this.
  - ◆ Colorado Legal Service was mentioned - this is a non profit and it would be cost free
  - ◆ Publishing in the newsletter that we are in search of some legal help
  - ◆ Pro bono is ideal, however we could negotiate something perhaps if needed
  - ◆ LEEDS and law school at CU and DU are people we are reaching out to
  - ◆ Boulder Chamber of Commerce was mentioned as someone who we could reach out to
  - ◆ Regis University has a non profit course - potentially someone could do this for free as one of their capstone requirements
- ➔ Next steps - discuss timeline & meeting on June 1st

- Email to members & SM posts
- Website notice of meeting is missing – UPDATED

➔ Discussion was held about all comments submitted to us so far about the transition.

- Overall all comments have been positive, informative, and in favor of the transition.
- We are extremely excited about the potential collaboration with other non profits in the area - ie the Nederland Farmer's Market
- A comment was submitted about being a collective model - we do currently operate this way with each member being a fractional owner, however we are not operating to make a profit - rather provide a service to the community.
- Comments were submitted about property taxes not being affected by the non profit status, however, we believe that Boulder County and Gilpin County differ in how they operate.
- We do not believe things will be complicated because a lot of how we already operate is much like a non profit. Additionally, we have existing board members who have applied for this status for other organizations and the process didn't prove to be difficult. We believe that the benefits outweigh any amount of paperwork we would need to submit.
- In regards to "does it complicate things" the additional paperwork for applying for grants – we think this should already be something we are doing regardless of the non profit status. There are many grants out there and we need any help we can get.
- We talked about integrating volunteers back into the mix with the transition into a non profit and what this would look like. We'd like to ideally create a digital list and sign up system. Volunteers could assist with the following tasks :
    - Sandwich making and help in the kitchen
    - General maintenance
    - Cashier
    - Truck unloading
- Will it actually reduce property taxes?
    - We are looking for an exact answer on this from the Boulder County Tax Assessor's Office
- Moving to this status will reduce our expenses as well as allowing us the opportunity to reintroduce volunteers and really involve our community more
- We'd love to have former volunteers come and speak at our meeting about their previous experiences
- Sarah will start working on some visuals for the meeting
- We intend on having some sort of graphic/powerpoint and publishing it ahead of time so everyone will have more information and understanding going into the Special Meeting in June.
- Teresa is going to submit these top 5 talking points to the Mountain Ear for us
    - We'd be able to have volunteers again
    - Potential ability to provide tax benefits for donations
    - Reduction in property taxes

        - Reduction in sales taxes
        - Better access to grants
    - The building is our asset and we need Mandy to clarify some things for us on what it will mean for co op members if we were to transition to a non profit.
    - How would membership change?
        - We compared this to NPR - you give a donation of your choice and you become a “member”. This would be beneficial to the member because this would then be a tax benefit for them.

Board Updates

➔ None

Committee Reports

Finance

➔ N/A

Operations

➔

Outreach

➔

Next Meeting :

Next Meeting: The next Board Meeting will be a Special Board Meeting on June 1st, 5:30pm - at the Community Center