

Learning Objectives

Students will be able to

- Track and evaluate a sample student's current spending habits and expenses
- Determine what the student's priorities and financial goals are
- Explain how a budget can help the student achieve their financial goals
- Create a plan that outlines next steps for the student to take

Approximate Time

- Lesson length: 45 mins

Jump\$tart Standards

Spending

- 11a: Identify their short-term and long-term financial goals
- 1b: Develop a budget to allocate current income to necessary and desired spending, including estimates for both fixed and variable expenses

Saving

- 9b: Identify strategies to manage psychological and emotional obstacles to saving

Earning Income

- 7c: Differentiate between gross, net and taxable income

Distribute to Students

- [Student Activity Packet 9WK-9.1](#)

Plan Your Unit

- [9-Week Course Budgeting Unit Plan](#)
- [Customizable Parent Newsletter: Budgeting](#)



LESSON PLAN

	Resources	Questions	Est. Time
1	DISCUSSION PROMPTS	Discussion Prompts Discuss these questions with your classmates or with a partner. <ol style="list-style-type: none"> 1. What items do you spend money on currently? 2. Now, imagine yourself as a recent college graduate who has just secured a full time job. How do you think your spending as a college grad will compare with your current spending as a teen? 	5 mins
2	CASE STUDY <ul style="list-style-type: none"> • How Do I Budget? • Publisher: NGPF 	Case Study: How Do I Budget? Before we take a deep dive into budgeting, let's learn the basics of budgeting in this case study by helping Alana budget and reach her financial goals! Simply follow the directions on the worksheet to complete the case study.	35 mins

3	EXIT TICKET ❖ Teacher Tip: To access this Exit Ticket, please see the Sample Completed Student Activity Packet (SSAP). You can find this on the Unit Page this resource is in.	Exit Ticket Follow your teacher's directions to complete the Exit Ticket.	5 mins
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EXTEND THE LEARNING

DO MORE...

ACTIVITIES

- [PLAY: The Bean Game](#)
- Publisher: NGPF
- [MATH: Graphing a Budget Equation](#)
- Publisher: NGPF

FINCAP FRIDAY

- [Famous and Frugal](#)
- Publisher: NGPF

INTERACTIVES

- [INTERACTIVE: Money Magic](#)
- Publisher: NGPF
- [Quizlet Vocabulary | Budgeting](#)
- Publisher: NGPF
- [Benefit Finder](#) *CRE and Equity
- Publisher: Benefits.gov

❖ **Teacher Tip:** This questionnaire takes a long time to complete but may be worthwhile if you have students who need access to government benefits in their present lives.

LEARN MORE...

ARTICLE

- [Need a Budget?](#)
- Publisher: Napkin Finance

QUESTION OF THE DAY

- [What are the top 3 categories that Gen Z spends its money on?](#)
- Publisher: NGPF

VIDEO

- [Tips and Techniques for How to Manage Your Money](#)
- Publisher: Bank of America

VOCABULARY

- [NGPF Personal Finance Dictionary](#)
- Publisher: NGPF

FAST FACTS...

- There was a 12.2% rise in education spending between 2016 and 2017 (Bureau of Labor Statistics, 2018).
- The average American spends \$7,203 on food a year with \$4,049 spent on food at home and \$3,154 spent on food away from home (USA Today, 2018).