

**REGION SCHOOL DISTRICT 12
Board of Education
Meeting of
The Finance & Operations Committee
Held at the Shepaug Valley School Library
January 22, 2024**

The Finance & Operations Committee's meeting was called to order at 5:34 p.m. on Monday, January 22, 2024, by the Chairman, Alex McNaughton in the Library of the Shepaug Valley School. Committee members present were Joe Abdella, Greg Cava (as Chairman of BOE), Stephanie Kolnick (at 5:43 p.m.), Alex McNaughton, Jenn Pote (at 6:03 p.m.) and Pete Tagley. Also attending were Nicole Grant, Director of Finance and Don O'Leary, Director of Facilities.

Joe Abdella made, and Pete Tagley seconded, a motion to approve the December 4th meeting minutes. The motion passed. (3-0-0)

Nicole Grant reviewed the financials compared to last year. The funds remaining are 13.68% vs. 23.87% last year. The budget will be tight this year.

Nicole Grant presented a 2024-2025 Budget Timeline and Overview.

The Capital Plan (5-year plan) was discussed. Don O'Leary presented a sheet template.

The transportation contract was reviewed. Stephanie Kolnick made a motion that was seconded by Joe Abdella to approve the contract numbers. The motion passed unanimously. (5-0-0) There will be a 5,000-gallon fuel tank installed at the Washington Terminal.

The Solar Projects were discussed. Don O'Leary was asked to contact Canterbury and the Gunn to discuss their experiences.

Funding for the AgriScience program was discussed. Both the sending towns and the State payment will be changing. The State will be going up while the towns will be going down. The final numbers should be about the same.

The Education Foundation is being set up, and there has been a pledge of \$50,000.

The meeting was adjourned at 6:55 p.m.

The next meeting will be January 12th at 10:00 a.m. in the Central Office.