Roll No……..….. **Total No. of Printed Pages: 1**
Total No. of Questions: [09]

B Com (Hons.) (Semester- 2nd)
MERCANTILE LAW
Subject Code: BCOM1205
Paper ID: 140108

Time: 03 Hours **Maximum Marks: 60**

Instruction for candidates:

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A **(2 marks each)**

Q1. Attempt the following:

a) 'No consideration, no contract'. Explain.
b) What is an unlawful agreement?
c) Define and explain the term 'Principal' and 'Agent'
d) What is a continuing guarantee?
e) Write a note on 'Caveat Emptor'.
f) What are the main objectives of Consumer Protection Act?
g) What are the requisites of Promissory Note?
h) What are the characteristics of Contract of Sale?
i) What are the characteristics of Negotiable Instrument Act?
j) Explain briefly the method of registration of Partnership Firm?

Section – B **(5 marks each)**

Q2. What remedies are available to aggrieved party for breach of contract?
Q3. State the various ways in which a contract may be said to be discharged.
Q4. Define pledge. Explain the essentials of a valid pledge.
Q5. Describe briefly the implied conditions and warranties in a contract of sale?
Q6. What are the circumstances in which a party to a negotiable instrument is discharged from liability?

Section – C **(10 marks each)**

Q7. Define the term Contract? What are the essential of a valid contract?
Q8. Explain clearly the meaning of bailment as provided in Indian Contract Act? Explain the essentials of contract of Bailment, When does a contract of bailment terminates?
Q9. How the partnership firm can be dissolved as per Partnership Act 1932?