



Veritas Board & Retreat Minutes

Tuesday, March 5, 2024 | 12:00 – 1:00 pm

Attendees:

Lara Butler		Sonya Fleck	✓	Libba Fyke	*	Luke Franklin	
Tierney Jackson Smith	✓	Matt Weathersby	✓	Derek King	*	Nick Getschman	✓
Chrissy Geibel	✓	Wendy Lawhead	✓	Rudy Walker	✓		

✓ In-Person * Phone

Call to order: 12:09 PM

Executive Director Report:

- Nick provided handout

- Total enrollment – 138

- ✓ 6th: 46 scholars

- ✓ 7th: 48 scholars

- ✓ 8th: 44 scholars

- Academic Updates

- o Major Testing Events

- 3rd Quarter Benchmark Exams

- ✓ March 5-7

- ✓ Computer based like TNReady (using Progress Monitoring platform)

- TNReady Exams

- ✓ April 15 - May 3

- ✓ Computer based (successful middle school roll-out in 2023)

- ✓ Curriculum review and test preparations starting after Spring Break

□ Upcoming Dates

- o March 5-7 = 3rd Quarter Benchmark Exams
 - o March 8 = Abbreviated Day (noon dismissal)
 - o March 11-15 = Spring Break
 - o March 18 = Start of 4th Quarter
 - o March 27 = 8th Grade Tour of TSU
 - o March 29 = No School (Good Friday/Spring Break II)
 - o April 1 = Professional Development (No Scholars)
 - o April 15 - May 3 = TNReady Testing
 - o May 10 = V-Town Day (6th Grade Project)
 - o May 14-17 = 8th Grade Trip (Orlando, FL)
 - o May 20-24 = Final Week of School
 - 8th Grade Week/Events
 - May 22 = School Field Trip - Skating Rink
 - May 23 = 8th Grade Stepping Up Ceremony, 6:00 PM, TBD
 - May 24 = Last Day of School, noon dismissal
 - o June 3-28 = Veritas Summer Boost Program (tentatively) Org that funded Summer Boost program likely to distribute funds again. Funded via Bloomberg philanthropy group. Lavenia group within that provides a recommended curriculum and faculty PD. VCP could receive up to \$2000 per student; would be used to fund teacher participation.
- Deficiency on teacher licensure; doesn't account for wait times for license renewal to be approved. Schools are reviewed pass/fail at the beginning of the year and again at the end of the year. This was the only metric where we were flagged.
- o Scorecards for operations, financials, staffing; school performance framework

Financial Report:

- Nick provided handout

- Current Net Worth: \$1,086,843.35

- ✓ Operating Account - \$1,007,505.02

- ✓ Reserve Account - \$50,000.00

- ✓ Student Award Savings – \$30,031.24

- Pending Grants/Gifts/Revenues

- ✓ TISA Payment 3/20/24 - \$154,070.83

- ✓ ESSER Reimburse Submission – 3/15/24 - \$61,250.00
(Pipeline)

- ✓ Title 1 Reimbursement Submissions – 3/10/24 - \$13,287.26
(Pipeline)

- Currently discussing account options with Regions Bank.

Committee Updates:

Finance Committee:

Sonya/Tierney/Nick

- Reviewed Compensation Study.

- Form 990

- ✓ 2022 form was due March 2022. Filed late in 2023.

- ✓ Form has been filed for 2023

- In discussions with Regions concerning option for account balances.

- TISA firmed up: expecting ~\$2000 more per student. From \$9000 to \$1100. Can replace ESSER funds once they dry up.
- Title I: annual grant used to fund interventionist salaries.

Academic Oversight:

Matt/Wendy/Derek/Nick

- ☐ Working on scorecards.
 - Academic
 - Alumni

Governance:

- Operations *Chrissy/Lara/Libba
 - ☐ No report
- Development *Tierney/Rudy
 - ☐ Board has been asked to review April dates for the Awareness Event.
 - ✓ April 16th – 30th; start time at 5:30 PM.
 - ✓ Regions will host in the gallery at 6200 Poplar Ave.
 - ✓ Owen Brennans will cater the event.
 - ☐ 15-Year reunion
 - ✓ Scheduling time to meet with Kim Ware.
 - ☐ VCP's social media presence
 - ✓ Need: who runs them? What is our current engagement strategy?

Other updates:

- Nick walked the board through a Compensations Study.
 - ☐ Survey includes a compensation study for charter schools across the country.
 - ✓ Size of school, metro areas, years of experience, and educational attainment.
- Faculty Appreciation May 6th -10th

Motions:

- Tierney made a motion to approve January 30th minutes.
 - o Matt second the motion.

Next Board Meeting: May 7, 2024

Adjourned: 1:03 PM