

s7.2 - KW TDS Instruction Disclosure

Keller Williams uses a simple 2 page disclosure to convey the importance of honesty and completeness in the TDS. It also indicates omissions found may need amendments.

The Seller's Agent failed to answer one of two mutually exclusive questions on the document related to additional disclosure items.

The Seller's Agent disclosed an item not visually seem by him in the visual inspection document and he did so on a line other than the line it should have been found.

The Seller made numerous false or fraudulent statements related to the TDS and he made numerous omissions. See those in document [4.1.2 - TDS false / misleading / omitted statements](#)

This document does not specifically provide the same instructions for the SPQ as that's were gross Seller omissions were created, which are instructed against in all caps in this document.

This document is signed by both the Seller and the Seller's Agent.

This document can be found in packet 2, page 26

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KW Disclosure Document - TDS Completion Advisory

KELLER WILLIAMS REALTY

SELLER ADVISORY REGARDING COMPLETING THE TRANSFER DISCLOSURE STATEMENT

Apart from the Purchase Agreement, the second most important document in a real estate transaction is the Transfer Disclosure Statement, commonly called a "TDS." Unless an exemption applies, sellers of residential 1-4 unit properties must complete a TDS and deliver it to the buyer.

Sellers in California have an affirmative duty to disclose to buyers all material conditions or defects known to them which can affect the value or desirability of the property. Failure to do so can lead to liability from the buyer for damages as a result of the lack of disclosure.

Section A asks you to check boxes regarding appliances, fixtures and items on the property and whether any are not in operating condition. **Section B** asks if you, as seller, are aware of any significant defects or malfunctions in the identified areas of the property. If you check any of the boxes, please provide as much information as you can, using additional sheets if necessary.

Section C asks sixteen questions regarding the property and surrounding areas. These questions are in the form of: "Are you (Seller) aware of any of the following?" A "Yes" answer means you are aware of something which is subject of that question. A "No" answer means you are not aware of something which is subject of that question. **DO NOT LEAVE ANY OF THESE QUESTIONS BLANK.**

It is important that you complete the TDS as completely, fully and as honestly as you can. To that end, we strongly recommend that you consider the following in making your disclosures and completing the TDS:

1. Spend some time with the TDS walking through your property and trying to remember issues, repairs, leaks, or other damage to the property. Add any of these to your TDS.
2. If you had a repair to, or remodel of, the property, identify the issues (water leak, remodel, etc.) and the repairs or remodels in the TDS, even if you believe that the problem no longer exists. You should also disclose and include copies of any contracts, estimates or bids for the work if you still have them.
3. You should attach additional sheets to the TDS if necessary to fully disclose and to paint a complete picture of the property.
4. Even if you disagree with them, disclose whether you are aware of any issues or disputes with neighbors regarding lot lines, fences, encroachments or other neighborhood issues.

5. Disclose all old reports, disclosures, inspections, surveys, bids, correspondence, public records, etc., that you possess regarding the property, even back to when you bought the property
6. Disclose any lawsuits, past or present, which affect, or have affected, the property even if they have been resolved.
7. Disclose any neighborhood nuisances, such as noise or odors, which affect the property.
8. Disclose any repairs or additions to the property known to you that were made without permits, or if the property is in violation of zoning or other laws or regulations.
9. Disclose any changes or construction in the neighborhood known to you, such as changes to roads or other construction which may affect traffic, views, or can cause noise and other issues.
10. If you were told information which you were not able to verify regarding something related to the property, or something about, or someone in, the neighborhood, discuss that with your agent.
11. Remember, the best advice is **“When in doubt, disclose.”**

If you discover information after the TDS is completed which renders the original TDS disclosures incomplete or inaccurate, please notify your agent as an amendment to the TDS disclosure may have to be made to the buyer.

I/We have received and read this Advisory:

Seller:  Date: 3/18/2021, 201

Seller: _____ Date: _____, 201

Listing Agent:  Date: 3/18/2021, 201

TDS - False, misleading , omitted statements (link to another document)

The Seller made numerous false or fraudulent statements related to the TDS and he made numerous omissions. See those in document [4.1.2 - TDS false / misleading / omitted statements](#)