Rockford High School
Economics Syllabus 2022-2023

Teacher: Mr. Tauber

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Availability: Rocket Block period; before and after school

Course Description/Overview

Economics is a course that provides an introduction to the basic principles of micro and macroeconomics as well as opportunities to learn and practice skills in personal finance. Students will investigate such topics as supply and demand, markets, inflation, fiscal and monetary policy, the Federal Reserve, international trade, taxation and competition. Additionally, students will learn some basic personal finance skills including investing, paying taxes and bills along with using credit wisely. This course is aligned with the Minnesota Academic Standards in Economics.

Required Materials

We will have a classroom set of books to use, Holt McDougal *Economics – Concepts and Choices*. There is a limited number of books available for checkout in the library for occasional use. You are responsible for this book. Care for it. If damaged, you will be charged. If lost, you will be charged the replacement cost. I also have a downloadable online version of the textbook posted on Google Classroom.

You will need to provide:

- A notebook or loose-leaf paper in a binder
- A folder that is ONLY for Economics
- Calculator (that will be used occasionally)
- Something to write with everyday

Course Units and Summative Assessments

Units: (composed of Seven major unit assessments as well as a States and Capitals test, Map tests, Presidents Test, comprehensive Stock Market activity, personal finance lessons and a comprehensive Final exam)

I. Economics and Choice (Scarcity, Opportunity Cost, Circular Flow, Economic Systems)

II. Partners in the American Economy (Types of Business Organizations, The Role of Labor)

III. Market Economies at Work (Demand and Supply, Price Determination, Market Structures)

IV. Money, Banking and Finance (Functions of Money, Development/Innovations in Banking)

V. Measuring Economic Performance (GDP, Business Cycles, Unemployment, Inflation)

VI. The Role of Government in the Economy (Fiscal and Monetary Policy, Federal Reserve)

VII. The Global Economy (International Trade and Exchange rates, Economic Development)

Classroom Expectations

Attendance: Students are expected to be in class each day. If students are late for class they will be marked as tardy. If more than 10 minutes late without a pass or if they miss the whole class period they will be marked as absent. Students can work with the office attendance policy in determining whether it is an excused or unexcused absence. If an assignment is due on a day you are gone, that assignment is due on the day you return.

Cell Phone (Electronic Device) Policy: Cell phones should be put away in your backpack or in the pocketed holder in the front of the classroom. There will be times cell phones may be used when directed by the teacher for completion of assignments or other times under teacher discretion.

Grading

The primary purpose of grading is to communicate the academic achievement status of students to students, their families, employers, and post-secondary institutions. A grade should accurately reflect **what students know** and are **able to do** in a course.

Grade Categories and Weighting

The grade book will be split into categories including assignments (formative) and tests/projects/quizzes (summative). The grade will be based on total points with a large percentage of the grade being based on the summative assessments.

Grading modifications may be made for students with IEPs or 504 plans.

Missing & Late Work

Late work policy: Homework and in class assignments are due on the date specified. These assignments will only be accepted late for a short time with a reduction in points. Final deadlines to turn in late work will be communicated at least one week before the final deadline for missing work.

1. Summative Assessments (excluding tests/certain in-class assessments) turned in after the due date and by the deadline may be lowered no more than one letter. If a student completes the work by the end of the quarter, a grade of up to 50% may be assigned provided that the basic requirements of the task/assessment are met.
2. In order to facilitate the learning process, the due date and deadline may be the same date for Formative Assessments.

Re-Learning and Retakes

a. ONLY Select assessments are eligible for relearning and reassessment as indicated by the teacher. Final exams are not eligible for retake.
b. Retakes must be completed within two weeks unless otherwise indicated by the teacher.
c. A relearning plan must be completed by the student to outline the process for relearning

and reassessment (except in cases of whole-class relearning opportunities).

Grading Scale			
RHS Grading Scale		**Grade Definitions**	**Standards-based equivalent**
A	93-100	Exemplary Work	4
A-	90-92		
B+	87-89	Proficient/Thorough Work	3
B	83-86		
B-	80-82		
C+	77-79	Acceptable Work	2
C	73-76		
C-	70-72		
D+	67-69	Mediocre Work	1
D	63-66		
D-	60-62		
F	0-59	Unacceptable work	0

Extra Credit

- I reserve the right to distribute extra credit points at my discretion for exemplary work, performance in class discussion, classroom leadership, or other extra credit opportunities. Extra credit will not exceed one third of a letter grade (i.e. improve your grade from a C+ to a B-).