Kimchi Market Size, Share, Growth Analysis 2029

Data Bridge Market Research recently undertook a comprehensive market intelligence investigation into the Kimchi Market. Their freshly released report adopts an attractive format, effectively presenting crucial data through visually captivating tables, graphs, charts, and figures.

Acquiring maximum return on investment (ROI) hinges on understanding brand awareness, market landscapes, potential future challenges, industry trends, and customer behavior. Every detail and insight within this **Kimchi report** serves as a guide for businesses to make informed decisions and enhance their ROI. Employing a data triangulation method involving data mining, analysis of data variables' impact on the market, and validation by industry experts, this report ensures robustness. Furthermore, market segmentation is a pivotal aspect of this Kimchi market report, categorizing the market based on applications, verticals, deployment models, end-users, and geography.

Utilizing cutting-edge tools and techniques, this Kimchi market report rigorously conducts research, analysis, and data gathering. It strategically profiles key market players, conducts systematic analyses of their core strengths, and presents a competitive landscape. In today's business landscape, there's a dire need for precise, comprehensive, and detail-oriented market information to gain a clear understanding of market landscapes. The Kimchi market report serves as a reliable resource, empowering businesses to focus on the realities and nuances of the Kimchi industry, thereby guiding them on the right path.

Data Bridge Market Research analyses that the kimchi market was valued at USD 3323 million in 2021 and is expected to reach the value of USD 4909.58 million by 2029, at a CAGR of 5.00% during the forecast period of 2022-2029.

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Market Definition

Kimchi is a popular fermented food in Korean cuisine. It is a common side dish made from salted and fermented vegetables, most commonly cabbage and Korean radishes, with a variety of <u>seasonings</u> such as chilli powder, scallions, garlic, ginger, and others. Kimchi was

traditionally stored underground in jars to keep cool during the summer and unfrozen during the winter, when it was a critical vegetable supply.

Kimchi Market Dynamics

Drivers

Globalisation in food and beverage industry as well as growing trend of international cuisines

The food and beverage industry's globalisation is increasing demand for new and innovative food and beverage products. Consumers all over the world are becoming more interested in foreign food cultures and are adopting the sharing culture. Local cuisines and products from small countries are gaining popularity on global platforms due to their taste, flavour, and nutritional value. Kimchi is a Korean food that has multiple health benefits due to its nutritional richness, taste, and sensory flavour, which is driving the global kimchi market growth.

Growing demand for kimchi ingredients in personal care industry as well as expansion of retail market.

The kimchi market is primarily driven by the rising popularity of <u>organic food</u> and beverages, rising health awareness, rising disposable income, rising diseases such as cholesterol, cardiovascular disease, and so on, and rising environmental concerns. Furthermore, the presence of anti-oxidants in kimchi prevents skin ageing and cell oxidation, which increases its market demand.

Plant-based diets are becoming more popular around the world, owing to a growing consumer preference for healthy foods. Consumers' growing preference for plant-based diets is prompting some vendors in the market to introduce new varieties of plant-based kimchi. All of these health benefits are increasing global consumption of kimchi.

Opportunity

On the other hand, with the increasing number of product developments, packaging innovations, and technological advancements, kimchi refrigerators are becoming more widely used to store kimchi, which will further contribute by generating immense opportunities that will lead to the growth of the kimchi market in the above-mentioned forecast period.

Some of the major players operating in the kimchi market are:

- 1. CHOI'S KIMCHI CO. (US)
- 2. Kimchi Culture (US)
- 3. DAESANG (South Korea)
- 4. Sinto Gourmet (US)

- 5. Cosmos Food Co., Inc. (US)
- 6. Real Pickles (US)
- 7. Mama O's Premium Kimchi (US)
- 8. Dongwon Group (Seoul)
- 9. CJ CHEILJEDANG CORP (South Korea)
- 10. Lucky Foods (US)
- 11. TOP GOURMET Food Industries Pte Ltd (Singapore)
- 12. Sunja's Kimchi (US)
- 13. King's Asian Gourmet (US)
- 14. Pulmuone Foods USA (US)
- 15. Elaia Holdings (HongKong)
- 16. Tazaki Foods Limited (UK)
- 17. CHOI'S KIMCHI CO (US)

Report Scope:

- 1. Analysis of market trends influencing the global beverage stabilizers market's growth.
- 2. Examination of trends within key regional and country-level markets based on type, function, and application.
- 3. Providing a comprehensive overview of the Kimchi market.
- 4. Evaluation of historical, current, and projected market sizes in terms of volume and value.
- 5. Offering a neutral perspective on market performance.
- 6. Essential information for market players seeking to maintain and expand their market presence.

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By Type (BAECHU KIMCHI (Cabbage Kimchi), DONGCHIMI (Radish Water Kimchi), KKAKDUGI (Cubed Radish Kimchi), Pa Kimchi (Green Onion Kimchi), Oi Sobagi (Stuffed Cucumber Kimchi)), Application (Households, Commercial), Product (Conventional Kimchi, Organic Kimchi),

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<u>Data Bridge Market Research</u> operates as a multinational management-consulting firm, boasting offices situated in both India and Canada. Renowned for our innovative and cutting-edge market analysis methodologies, we pride ourselves on our unparalleled durability and forward-thinking approaches. Our commitment lies in unravelling optimal consumer prospects and nurturing invaluable insights to empower your company's success within the market.

With a team comprising over 500 analysts specializing in various industries, we have been instrumental in serving over 40% of Fortune 500 companies on a global scale. Our extensive network boasts a clientele exceeding 5000+, spanning across the globe. At Data Bridge Market Research, our goal remains steadfast: to provide comprehensive market intelligence and strategic guidance to propel your business toward success.

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