Financial Audit

We have centralised External Auditors – **Shri. Abhijit Deshpande,Chartered Accountant** appointed by our trust who conducts audits twice in a year for each of the Institutions.

In the audit process all the Cash, Bank accounts are cross checked with the supporting document and attached with the same. Also Physical verification of Fixed Assets, Stock verification, checking Leave Record with Salary records are checked in the audit process. Most of the queries raised by the auditors are solved during the course of audit. Some of the queries which need to be solved by the higher authorities or need some action to be taken which get sort out before the completion of the audit.

Once the audit gets completed the Auditor prepares an audit report where all the observations, suggestions and actions to be taken are highlighted against each of the expense or income head and which is submitted to the trust.

On the basis of Audit Report justification is asked by the trust or management for the areas highlighted by the auditors, accordingly necessary explanations or documentary evidence are provided for each of the queries to the management and are closed/ solved the queries.

As and when the Statutory Audit gets complete final accounts or Balance sheet is prepared and verified by Statutory Auditors and then it goes for signing of Trustees.

All Audit Reports in link

https://vesim.ves.ac.in/audit-reports.html