

# **GCLC Finance Report**

## **Trustees Meeting**

### **5 February 2024**

As of 4<sup>th</sup> February 2024, the GCLC Bank Balance stood at **£20,096.75**

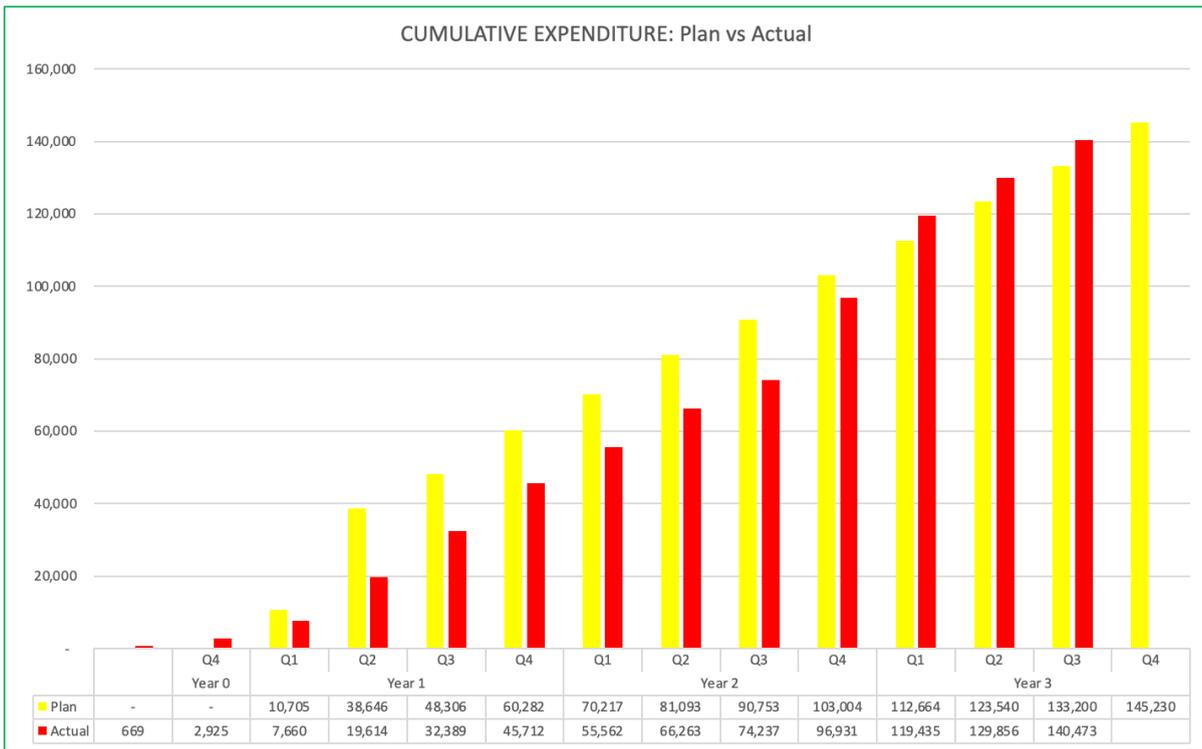
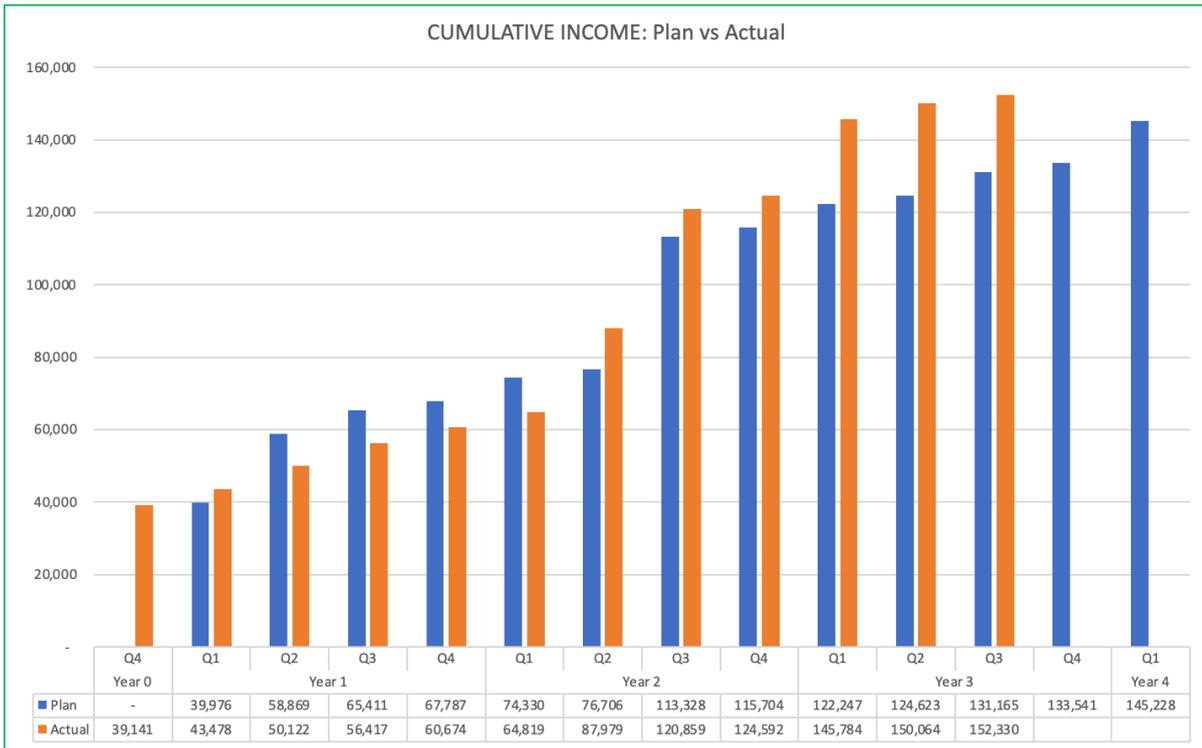
We are now approaching the end of the penultimate quarter of the HLF, three-year, funding period. We have less than four months to run now until we will be wholly reliant on community regular (Friends) & ad hoc donations. We must soon finalize our future modus operandi and cut our cloth accordingly.

Since our last meeting in November, we have ramped up our expenditure in “Repair & Conservation” & “Tools & Materials” categories, as we fell & replant trees due to Ash-dieback. Fortunately, our income continues to exceed “Plan” due to the Friends scheme & ad hoc donations. It is likely that some off-setting revenue will be generated (from this unexpected but necessary felling) in the form of Firewood sales over the next few months.

Reports will be submitted to HLF & Fallago Rig as we approach the end of the funding program. We can expect a final payment of approximately £8000 from Fallago & (hopefully) a 10% contingency funding final payment from HLF (circa £7000) sometime this Summer. We have a backlog of approximately two years of Gift Aid payments, that we can expect from HMRC this year: Probably over £3000 (NB some Gift Aid is now regularly automatically reclaimed for those using the CAF system).

As usual, the attached charts provide detail of our recent Monthly income & expenditure and our Quarterly Plan vs Actuals over the full HLF period thus far (Please note, the graphs are Quarter-to-date in HLF Y3Q3, up to end January transactions).

Ian R Watson  
Treasurer  
GCLC  
4<sup>th</sup> February 2024



GLCC Tracking Category	Monthly Income & Expenditure (Actual)												Year 3 Q1 HLF	Year 3 Q2 HLF	Year 3 Q3 HLF	Year 3 Q4 HLF	YEAR 3 HLF	
	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-22	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24						
Income: A Funding: Foundation Scotland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income: A Funding: HLF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income: A Funding: Fallago Rig	-	-	8,333	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,333
Income COOP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Forest School	-	750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	750
Income Timber Sales	-	5,216	1,142	6,358	-	-	-	-	-	-	-	-	-	-	-	-	-	6,358
Income: Firewood	570	220	160	950	95	135	230	130	255	-	385	-	-	-	-	-	-	1,565
Income: Foray / Forge	-	-	15	15	630	-	630	-	-	-	-	-	-	-	-	-	-	645
Income: Friends	1,069	946	894	2,909	1,301	660	2,775	686	885	-	1,571	-	-	-	-	-	-	7,255
Income: Friends Gift Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income: Miscellaneous	785	500	592	1,877	200	445	645	30	280	-	310	-	-	-	-	-	-	2,832
<b>INCOME</b>	<b>2,424</b>	<b>7,631</b>	<b>11,136</b>	<b>21,192</b>	<b>2,026</b>	<b>860</b>	<b>4,280</b>	<b>846</b>	<b>1,420</b>	<b>-</b>	<b>2,266</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,737</b>
Outgoing: Bank Charge	(26)	(18)	(26)	(69)	(23)	(11)	(54)	(15)	(11)	-	(26)	-	-	-	-	-	-	(149)
Outgoing: Event Costs: Leaders	(1,184)	(480)	-	(1,664)	(2,622)	(320)	(2,942)	-	-	-	-	-	-	-	-	-	-	(4,606)
Outgoing: Event Costs: Other	(18)	(660)	(170)	(848)	(186)	(114)	(423)	(35)	(40)	-	(75)	-	-	-	-	-	-	(1,346)
Outgoing: Insurance	-	-	(351)	(351)	-	-	-	-	-	-	-	-	-	-	-	-	-	(351)
Outgoing: Misc Expenses	(50)	-	-	(50)	-	-	-	-	-	-	-	-	-	-	-	-	-	(50)
Outgoing: Project Manager	(1,500)	(1,572)	(1,500)	(4,572)	(1,500)	(1,500)	(4,500)	(2,370)	(1,500)	-	(3,870)	-	-	-	-	-	-	(12,942)
Outgoing: Admin Support	(240)	(250)	(250)	(740)	(250)	(250)	(750)	(250)	(250)	-	(500)	-	-	-	-	-	-	(1,990)
Outgoing: Repair & Conservation	(9,470)	-	(1,062)	(10,532)	-	-	-	(740)	(500)	-	(1,240)	-	-	-	-	-	-	(11,772)
Outgoing: Tools & Materials	(164)	-	(108)	(272)	-	-	-	(4,688)	(26)	-	(4,693)	-	-	-	-	-	-	(4,965)
Volunteer Training	(3,168)	-	-	(3,168)	(1,000)	-	(1,000)	-	-	-	-	-	-	-	-	-	-	(4,168)
Volunteer Expenses	-	(239)	-	(239)	(566)	(186)	(752)	(137)	(76)	-	(213)	-	-	-	-	-	-	(1,204)
<b>EXPENDITURE</b>	<b>(15,820)</b>	<b>(3,219)</b>	<b>(3,467)</b>	<b>(22,505)</b>	<b>(6,147)</b>	<b>(2,382)</b>	<b>(10,421)</b>	<b>(8,215)</b>	<b>(2,402)</b>	<b>-</b>	<b>(10,617.16)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(43,544)</b>
<b>BALANCE</b>	<b>(13,395.66)</b>	<b>4,412.57</b>	<b>7,669.72</b>	<b>(1,313.37)</b>	<b>(4,121.29)</b>	<b>(1,521.85)</b>	<b>(6,141.49)</b>	<b>(7,369.13)</b>	<b>(982.48)</b>	<b>0.00</b>	<b>(8,351.61)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(15,806.47)</b>