

Parental Financial Statement

Some scholarships will require parents to write a brief financial statement. Below are some examples of the type of information that the review committee is looking for. Use this only as a guideline and feel free to include other information that you feel is applicable.

- Include the total yearly cost of your student's college education; annual tuition, books & fees, housing costs, and transportation.
- Include your family's contribution towards that cost (basically what is your plan to cover the cost) examples:
 - Because of your financial situation you or your child will be taking out loans to cover all of your child's unmet need.
 - You have agreed to pay for half of your child's tuition costs and they are responsible for the other half.
 - You can only provide housing assistance, or pay for their car insurance, etc.
- Include how many students you are currently putting through college, and/or how many you will be putting through college.
- If your child has chosen to go to a more expensive private school address why they have made that particular choice, examples:
 - That school has the best or only program in their chosen major.
 - They were offered scholarships that made it competitive with a public school.
- List any extenuating circumstances, examples:
 - One of the wage earner's in your family recently lost their job.
 - Unusual medical expenses.
 - Your family has taken on the responsibility of caring for elderly parents or grandparents.

These are just a few of the many examples. If you have any question please contact Ms. Olason, College & Career Counselor at 360.617.4513 or bolason@mtbaker.wednet.edu

Good Luck!