Roll No…….. **Total No. of Printed Pages: 1**

Total No. of Questions: [09]

B. Com (E-Commerce) (Semester –1st)
BUSINESS ECONOMICS
Subject Code: BCOM2103
Paper ID: [18140203]

Time: 03 Hours **Maximum Marks: 60**

Instruction for candidates:

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A **(2 marks each)**

Q1. Attempt the following:

a) Define business economics.
b) Under perfect competition, 'average revenue' and 'marginal revenue' are indicated by_____.
c) If it is given that the total variable cost for producing 25 units of output is Rs. 35,000 and for 26 units is Rs. 40,000. Find the value of Marginal Cost.
d) Explain Technical limit of production.
e) Give two types of internal economies.
f) If the quantity of a commodity demand remains unchanged, as its price changes, the price elasticity of demand is :
g) Draw TVC, TC, and TFC curves in a single diagram.
h) List the obstacles in the economic development.
i) State the utility of demand forecasting
j) Define Cost-plus pricing& Dumping pricing

Section – B **(5 marks each)**

Q2. Discuss the nature and scope of managerial economics.
Q3. Explain the various factors affecting price elasticity of demand?
Q4. Explain the price discrimination under monopoly. Is price discrimination possible?
Q5. Discuss in detail theories of profit.
Q6. Critically examine the law of diminishing marginal utility

Section – C **(10 marks each)**

Q7. What is an indifference curve? Show the income effect and price effect with the help of indifference curves.
Q8. Compare monopolistic and perfectly competitive markets with reference to level of production and Produce's surplus.
Q9. How the Economic Development is measured and what are the factors affecting Economic Development.