

Roll No.....

Total No. of Printed Pages: 1

Total No. of Questions: [09]

B. Com (E-Commerce) (Semester –1st)
BUSINESS ECONOMICS
Subject Code: BCOM2103
Paper ID: [18140203]

Time: 03 Hours

Maximum Marks: 60

Instruction for candidates:

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A

(2 marks each)

Q1. Attempt the following:

- a) Define business economics.
- b) Under perfect competition, 'average revenue' and 'marginal revenue' are indicated by _____.
- c) If it is given that the total variable cost for producing 25 units of output is Rs. 35,000 and for 26 units is Rs. 40,000. Find the value of Marginal Cost.
- d) Explain Technical limit of production.
- e) Give two types of internal economies.
- f) If the quantity of a commodity demand remains unchanged, as its price changes, the price elasticity of demand is :
- g) Draw TVC, TC, and TFC curves in a single diagram.
- h) List the obstacles in the economic development.
- i) State the utility of demand forecasting
- j) Define Cost-plus pricing & Dumping pricing

Section – B

(5 marks each)

- Q2. Discuss the nature and scope of managerial economics.
- Q3. Explain the various factors affecting price elasticity of demand?
- Q4. Explain the price discrimination under monopoly. Is price discrimination possible?
- Q5. Discuss in detail theories of profit.
- Q6. Critically examine the law of diminishing marginal utility

Section – C

(10 marks each)

- Q7. What is an indifference curve? Show the income effect and price effect with the help of indifference curves.
- Q8. Compare monopolistic and perfectly competitive markets with reference to level of production and Produce's surplus.
- Q9. How the Economic Development is measured and what are the factors affecting Economic Development.