

Muddy Creek Charter School

Code: DJB
Adopted: 12/12/24

Petty Cash Accounts

Petty cash funds will be established annually in the amount of \$100. Such funds will be used for the payment of properly itemized bills of nominal amounts and under conditions calling for immediate payment. Allowances, responsibility, security and accounting of petty cash funds will be in accordance with Board policy and requirements of law.

Petty cash will not be used to thwart or circumvent established purchasing procedures. It is a convenient accommodation to facilitate immediate acquisition of low-cost goods and services in an efficient manner.

END OF POLICY

Legal Reference(s):

[ORS 294](#).311

[ORS 338](#).115(2)

OR. DEP'T. OF EDUCATION, PROGRAM BUDGET AND ACCOUNTING MANUAL.

Cross Reference(s):

DIC - Financial Reports and Statements

DIE - Audits