

Nikkei Media Briefing-Tokyo

Japanese economic news outlet- Reporter: Shigeru Seno

- **Global Economy**

- Indiana is home to more than **1,050** foreign-owned business establishments representing around **40** countries and territories.
- Indiana was named the **number-one** state in the U.S. to **start** a business and recognized as a global emerging destination for startups.
- Unprecedented growth and investments in high-tech, high-growth sectors like semiconductors, electric vehicles, energy storage and generation, life sciences, advanced manufacturing and industry 4.0.
- Next steps: Indiana Global Economic Summit in 2024.

- **Energy and Technology**

- Indiana is helping lead the country's energy transition, ranking number-**four** in the U.S. for new clean energy under development and garnering recognition at COP27 in Egypt.
- Development and implementation of AI and smart technologies and innovative new solutions to 21st century challenges--- applying cutting-edge technology to manufacturing and agriculture.

- **Japan—First Indiana investment Subaru**

- In 1986, Subaru committed to locating its **FIRST** manufacturing plant outside of Japan – in Lafayette, Indiana.
- Since then, Subaru has invested **hundreds of millions of dollars and resources** into its Indiana facility – expanding, developing new talent and giving back to its community.
- With each announcement, each groundbreaking, each new car rolled off the production line, Indiana and Japan have an even stronger relationship.

- **Japan Today**

- Japan is Indiana's **largest** foreign direct investor and our fifth-largest trading partner.
- Indiana is home to the **largest** Japanese investment per capita.
- We are proud to host more than **300** Japanese business facilities that provide over **55,000** jobs across the state.
- Indiana has three Japanese OEM's – Toyota, Honda and Subaru – and a robust automotive supply chain.
- **Toyota** lined off their first ever Grand Highlander at our Princeton plant investing **\$803 million** and creating **1,400** more high-quality jobs for our Hoosier workforce.
- **Tay-Jean Automotive Technologies** broke ground on a 160,000-square-foot expansion that will create 200 new jobs in Northeast Indiana.
- And with nearly **10 Indiana-based** businesses operating in Japan, companies like Eli Lilly, Cook Medical, Cummins, Urschel Laboratories and Zimmer Biomet, are helping drive innovation and job creation here.

- **Indiana-Japan relationship**

- Decades-long sister-state relationship with Tochigi Prefecture in the 13 sister-city relationships Indiana communities share and in our global partnerships with the Japanese Government, Aichi Prefecture and Gunma Prefecture.

- o Indiana has **five** Japanese-language Saturday schools and in the continuous educational exchanges between Indiana and Japanese universities.
- **Community**
 - o READI – has gained national recognition--- Indiana has allocated funds to support 361 initiatives focused on improving communities, attracting and developing talent, and enhancing the lives of current and future Hoosiers.
 - o The first round of READI is expected to result in **\$12.2 billion** of public, private and nonprofit dollars invested.
 - o Launched READI 2.0—allocating another \$500 million to expand the program and uplift Indiana neighborhoods.
 - In Southwest Indiana, Toyota and community leaders broke ground on two new projects that will fuel Princeton, Indiana and the surrounding region.
 - The Toyota Indiana YMCA – a new health, fitness and wellness facility in the heart of downtown;
 - The District Housing Complex – the first multi-family housing development in Princeton in nearly 10 years, filling a critical workforce housing need.
 - o Toyota’s continued advocacy for its community, current and future Princeton residents will be getting the resources, support and tools needed to better their lives and their families’ lives...
 - o Toyota’s shared community investment, **\$42 million** is being invested.... advancing quality of life and talent attraction and retention that boasts not only Toyota, but a number of its suppliers as well.