

Government Accountability and Oversight Committee (GAO) June 3 Hearing @ 10am - Talking Points

Instructions Below on how to make Public Comment Below

You can also watch the meeting, but your phone is what you will use for public comment.

WATCH (via SFGovTV) - www.sfgovtv.org or

WATCH Cable Channel 26, 78 or 99 (depending on provider)

Hi my name is _____ and I live in district ____ / and/or work in district ____ and I am calling to support the Reinvest SF ordinance.

- **San Franciscans are in a crisis.** Businesses shuttering, massive evictions and unemployment hitting our residents, yet our City's response has shown how inadequate our systems are. If we had a Public Bank now, we would be in a much better position to direct money to the people who need it most. We need systemic changes to build for the future. The Reinvest SF ordinance lays out the groundwork to start a Public Bank and build something that will help future San Franciscans withstand the next economic crisis. Please support the Reinvest SF ordinance.
- **Starting a Public Bank can provide immediate economic relief.** Currently, the City is not able to adequately help our residents or small businesses. A public bank can do much more! North Dakota with its public bank disbursed the most Payroll Protection Program loans — 1,444 loans per 100,000 residents, compared to only 286 for California. If we had a Public Bank, this is something we could do! We need a Public Bank to help our small businesses, but also to help build and preserve affordable housing and finance large infrastructure projects.
- **A viable pathway to establish a Public Bank.** Even though it may take several years to establish a fully operating Public Bank, the Reinvest SF ordinance not only lays out a pathway to establish a Public Bank, it creates a Municipal Financial Corporation (MFC), providing us with a unique opportunity to work towards a Public Bank while creating something that can help SF residents immediately. Also according to the BLA report the MFC can pull a profit for our city from day 1. This is a win-win! Please support the Reinvest in SF ordinance so we can start investing in our City now!

To Make a Public Comment in Support of a San Francisco Public Bank

1. **DIAL** Toll-Free Number **PUBLIC COMMENT CALL-IN 1 (415) 655-0001**

2. Enter the **Access Code** then press '#' The access code is the meeting ID.

Meeting ID: 187 317 4941

3. **Press # again** to join the meeting as a participant. You'll hear a beep when you've entered the meeting.

4. When you hear the beep:

- Stop and **LISTEN**
- Wait for Public Comment to be announced

5. When the Clerk calls Public Comment, dial * 3 to be added to the speaker line.

6. When you dial * 3, you will hear 'You have raised your hand to ask a question. Please wait to speak until the host calls on you.' - **WAIT for your turn to speak.**

7. When you hear 'Your line has been unmuted.' - **THIS IS YOUR OPPORTUNITY TO PROVIDE YOUR PUBLIC COMMENT after the Beep.**

8. You will have **2 minutes** to provide your comments.