

Maine Retirement Savings Board
Date: October 5, 2022
Cross State Office Building
111 Sewall Street, Augusta, ME 04333

Special Meeting Minutes: Draft

12:04 p.m.

Call to Order

Meeting convenes and Treasurer Beck introduces himself and thanks the board for attendance via Microsoft Teams for special emergency meeting.

Board Members in attendance:

- Treasurer Henry Beck, Esq. of Biddeford
- Deputy Treasurer, Gregory Olson of Hallowell
- Kevin Carley of Portland
- Gigi Guyton-Thompson of Peaks Island
- Jessica D. Linzer of Cape Elizabeth
- Deborah Adams Neuman of Hampden
- Daniel Piltch of Freeport
- Tina Wilcoxson of Cumberland Center
- Rebecca M. Wyke of Augusta

Treasurer Beck shares resignation of Beth Bordowitz from the Board and references. Confirms receipt of offer package by all board members present. Asks if anyone has questions and/or if there is a need to go into executive session to do so. Hearing none:

Motion by Becky Wyke: That the Board offer the position of Executive Director to Beth Bordowitz for a term of 2 years at a salary of \$150,000 annually and with other provisions as negotiated and discussed. Seconded by Gig Guyton-Thompson. Approved unanimously by the Board.

Treasurer Beck presents tabled motion tabled from previous Board meeting.

Motion by Deborah Adams Neuman: That the Board authorizes program staff to contract with Bangor Savings Bank to provide payroll processing services for program staff. Seconded by Dan Piltch. Approved unanimously by the Board.

Deb: when is start date? Treasurer Beck shared October 17 or 24th as potential and likely dates for Beth's start. Mentions that Beth's open seat will take time (January or February) as it is confirmable by Legislature. Governor's office is aware.

Pew Trust assessment update: Pew still working on analysis and Treasurer Beck will be meeting soon with them to discuss.

Motion to adjourn by Becky Wyke, seconded by Dan Piltch. Approved unanimously by the Board.