NOTICE OF CONSIDERATION OF PROPOSAL CONTINUE PARTICIPATION IN THE INSTRUCTIONAL SUPPORT PROGRAM FOR THE FOREST CITY COMMUNITY SCHOOL DISTRICT

Notice is hereby given that the Board of Directors of the Forest City Community School District, in the Counties of Winnebago, Hancock, Worth and Cerro Gordo, State of Iowa, will hold a hearing upon its Resolution to Consider Continued Participation in the Instructional Support Program. The hearing will be held in the Board Room at the District Offices, 145 South Clark Street, Forest City, Iowa, on October 10, 2022, at 6:30 P.M.

The Board of Directors is considering continued participation in the Instructional Support Program as provided in Iowa Code sections 257.18 through 257.21 for a period of five years, commencing with the fiscal year ending June 30, 2025.

Additional funding for the Instructional Support Program for a budget year will be determined annually by the Board of Directors, and will not exceed ten percent (10%) of the total regular program district cost for the budget year and moneys received under Iowa Code section 257.14 as a budget adjustment for the budget year.

Moneys received by the District for the Instructional Support Program may be used for any general fund purpose.

The Instructional Support Program shall be funded by instructional support state aid and a combination instructional support property tax levied annually upon the taxable property within the School District commencing with the levy of property taxes for collection in the fiscal year ending June 30, 2025, and an instructional support income surtax imposed annually, the percent of income surtax to be determined by the Board for each budget year to be imposed upon the state individual income tax of each individual income taxpayer resident in the School District on December 31, 2024, and each year thereafter.

> FOREST CITY COMMUNITY SCHOOL DISTRICT

By:____Secretary