

# **Minutes for the July 15, 2021, Meeting of The Clear Fund (dba GiveWell) Board of Directors**

A meeting of the Board of Directors ("Board") of The Clear Fund dba GiveWell ("GiveWell") was held on July 15, 2021, at 12:30 pm Pacific Time, via videoconference call. Notice was duly and timely given to each member of the Board.

The following members of the Board were present (all by video conference):

- Tim Ogden (Chair)
- Holden Karnofsky (Vice Chair)
- Norma Altshuler
- Elie Hassenfeld
- Julia Wise

The following individuals were also present (all by video conference):

- Buddy Shah, Board Advisor and Managing Director, GiveWell
- Whitney Shinkle, Board Advisor and Director of Operations, GiveWell
- Isabel Arjmand, Internal Communications Officer, GiveWell
- Parker Blackiston, Senior Operations Associate, GiveWell

Tim called the meeting to order.

## **Administrative Items**

Whitney confirmed that Directors had reviewed the annual due diligence documents and that there were no additional updates or open questions related to the Annual Review Items or the Operations Update. (Attachments A and B)

## **Finance and Budget**

Whitney highlighted key points from the finance summary and budget proposals and facilitated discussion on the remaining open question. (Attachments C and D)

## **CEO Performance and Compensation**

Whitney facilitated discussion of open questions related to CEO and organizational performance.

The CEO (Elie Hassenfeld) and other staff recused themselves. Tim led an executive session to review CEO performance and vote on CEO compensation. Directors (absent Elie) unanimously approved the proposed CEO compensation. (Attachments E and F)

**Board Votes**

The following items were introduced and the Directors voted in aggregate on Resolutions 2-7 (Attachments G and H).

The vote passed unanimously.

Tim adjourned the meeting.