

What is a CEX?

A CEX is a online centralised exchange. This is a platform where you can purchase Bitcoin or altcoins using fiat money. This means you can swap your native currency for cryptocurrency. A CEX is also used to on-ramp your fiat money onto decentralized block-chains and networks..

Bitcoin = a cryptocurrency

Altcoins = cryptocurrency coins that are not Bitcoin

On-ramp = send money from a CEX to a decentralised exchange or wallet

Fiat money = traditional government controlled currencies