

Dominik Schiener – IOTA Spec Discord 09-03-2024

(Sources at the bottom of document)

12:41 PM dom This is the main thing I said about Shimmer back then btw: <https://twitter.com/MatteoGattini/status/1765806069488484726>

And the community has been hunting me down since then saying that I killed Shimmer, which was not true. But it's my mistake as it was too easy to take it out of context.

ATmOnautl 🧠💎🦋🗨️🌟 (@MatteoGattini) on X

@DigidusPrime @DomSchiener @shimmernet He didn't.. it was taken out of context. He was saying that a community owned token doesn't work... for exchanges

Twitter • 03/07/2024 7:25 PM

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<https://twitter.com/MatteoGattini/status/1765806069488484726>

↩ @Mihrdar can you give a clearer picture of what you mean by that?

12:42 PM dom I mean that the status quo will not continue and that we (together with some of the community builders) will work on a plan on how we can take the great value that we have created in the Shimmer ecosystem (but not in the token!) and work on a way to relaunch the token so that it can actually capture the value increase from increased adoption

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12:46 PM  @KilVo What exactly did you mean then with community owned tokens do not work
dom Exchanges are not interested in listing tokens that are 100% owned by the community and 100% unlocked, as they see it being too difficult to push into the market with tokens being too easy to dump
 6  1

12:48 PM  @bananajoe Long term we are on the right path. We have to ensure to take part of the upcoming bullrun. That is my fear be
dom Some weeks ago we have shifted focus to 70% short term opportunities and 30% long-term. We must participate in this run and make sure that IOTA is one of the main winners.

We made some key decisions to enable that, which will include increasing the utility of \$IOTA and focusing fully on the EVM ecosystem, among other things.

Also the RWA tokenization efforts are moving forward full steam, with the goal to tokenize the first assets after the EVM launch.

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12:52 PM  @bananajoe Do you have an example, what short term opportunities for Iota are?
dom Making it possible to leverage RWAs on IOTA (to double up yield)
DeFi and stablecoins
Memecoins
Marketing and partnering with big players
 13  7  9

🔁 @KilVo Bro if you are tired to play politics why did you make such a tweet in first place

12:53 PM **dom** You are right, it was a mistake. I got emotional because we have literally tried everything with Shimmer, and delivered everything, but the price continued to dump.

My reaction in discord came *after* the price dumped, it was not the cause of the dumping initially.

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🔁 @Crystal | @dom is iotaevm launching in Q1 still?

12:53 PM **dom** We are getting everything prepared and have communicated it to partners and dApps. It will be a soft launch like in Shimmer first.

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🔁 @bananajoe Sounds good. Thanks for clarification. Let's do that on a weekly basis just for an half hour or so. That would be good for the mood here

12:56 PM **dom** Talking about missing communication: I forgot that I had a Singapore trip on Tuesday and just told my girlfriend today lol

So you guys have to understand that there is so much work and so many moving pieces right now that it's a bit challenging sometimes to communicate haha. But I agree that I can be more active here and answer questions.

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🔁 @FenixHood These things make me nervous, because in the end the decisions reduce REAL value. to Shimmer holders

1:02 PM **dom** let's not be quick to judge - this is just an idea right now, and we should discuss what is best for Shimmer so it can fulfill its purpose and play a key role in our ecosystem

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🔁 @Noxiv @dom any update on where we are with new U.S. exchanges for IOTA? i know you prob get asked that quite a lot so sorry if it's annoying, just as

1:02 PM **dom** still working on it, but it's definitely a challenge. I hope we'll get somewhere this year. We are trying to do more in the US by starting to engage with the right partners

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You can find all messages yourself by going to this message (IOTA Discord Spec channel) and just start scrolling down:

<https://discord.com/channels/397872799483428865/738665041217323068/1215987790412644362>