

# Government Regulatory Agencies

Name \_\_\_\_\_

**Objective:** Analyze the government regulatory agencies roles in a mixed economy.

A mixed economy has characteristics of traditions, market, and command economies. The United States is a mixed economy leaning more toward a market economy. US government creates laws and regulations to protect consumers.

## Directions

Below is a list of US government agencies that protect consumers. Provide a brief description of what they do. You can use the internet to find your information.

<b>FDA</b> Food and Drug Administration	
<b>EPA</b> Environmental Protection Agency	
<b>SEC</b> Securities and Exchange Commission	
<b>OSHA</b> Occupational Safety and Health Administration	
<b>FCC</b> Federal Communication Commission	
<b>FDIC</b> Federal Deposit Insurance Commission	
<b>EEOC</b> Equal Employment Opportunity Commission	

## Questions

1. Why is it important to have government regulatory agencies?
2. What would happen if we didn't have the Food and Drug Administration?
3. How much money does the FDIC guarantee protection for?
4. How would capitalism affect a market economy with no government regulatory agencies?
5. Which is the most important agency in your opinion? Please explain your opinion.