

# **Oracle Accelerates Product Innovation in China**

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## **News Summary**

The unveiling of Oracle's latest R&D facility helps customers in China benefit from innovative product development, with software engineers in the facility who understand the unique cultural, geographical, and business requirements of the region. The new center also builds on the momentum of Oracle's China Growth Plan focused on driving innovation and fueling sustainable growth to help China become an industry leader.

#### **News Facts**

- To help drive innovation and simplify IT, Oracle announced its new R&D facility in Shanghai. As part of the Knowledge & Innovation Center (KIC) technology park, the new facility is the largest Oracle R&D site in Shanghai, and a strong sign of Oracle's continued investment in China.
- Expanding on the R&D Center Oracle established in Shanghai in 2007, the new facility will focus on Oracle Cloud, Oracle's Endeca Information Discovery product family, as well as Oracle Business Intelligence Enterprise Edition, Oracle Data Integrator and Oracle Enterprise Manager. Software engineers will help ensure the products meet the unique requirements of the local market.
- Together with Beijing, Shenzhen, and Suzhou, Oracle now has four R&D centers in China, which closely collaborate with Oracle's other R&D facilities and solution centers to build and share technology innovations around the globe.
- The opening of the new R&D facility reiterates Oracle's China Growth Plan, which
  was announced last year by Oracle President Mark Hurd. The plan focuses on
  accelerating the adoption of information technology, supporting business
  transformation through innovative technologies, and cultivating the talents of the
  local workforce.

### **Supporting Quotes**

- "China is a vital country with huge economic potential. This latest R&D facility is an
  important milestone and builds on our promise of fueling growth and development
  throughout the region," said Oracle President Mark Hurd. "It also reiterates our
  commitment to simplifying IT and driving innovation so customers are equipped to
  being the leaders in their industries."
- Casey Poon, Senior Vice President and Managing Director, Oracle Greater China said, "China is one of Oracle's most strategic regions. Oracle continues to fulfill its commitment to invest in China, as this region creates multiple opportunities to drive information technology modernization with its rapid pace of economic growth."

#### **About Oracle**

Oracle engineers hardware and software to work together in the cloud and in your data center. For more information about Oracle (NYSE:ORCL), visit <a href="https://www.oracle.com">www.oracle.com</a>.

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