

## INDEMNITY BOND

This indemnity bond is executed on this \_\_\_\_\_, by Shri \_\_\_\_\_ son of \_\_\_\_\_ resident \_\_\_\_\_

\_\_\_\_\_ hereinafter referred to as the "**Executant**") which term shall include their heirs, successors, executors, administrators and legal assigns in favour of Axis Bank Limited, Noida, R.A.C., having its office at Axis Bank, Sector-128, Noida-201301. (hereinafter referred to as "**the Bank**") which term shall include their heirs, successors, executors, administrators and legal assigns.

WHEREAS the Executant has purchased/proposed to purchase the property bearing no. \_\_\_\_\_ from Mr/Ms. \_\_\_\_\_ who has lost the documents of title being \_\_\_\_\_

WHEREAS the executant is the owner of the property address as \_\_\_\_\_

Who has lost the documents of title being \_\_\_\_\_

AND WHEREAS the executant has requested the Bank to release the cheque/pay order for the loan amount favoring \_\_\_\_\_;

AND WHEREAS the Bank on the faith and representations made to it by the Executants has agreed to issue the loan amount subject to the Executants giving such indemnity, as is contained hereinafter keeping the Bank harmless from any claim that any one/institution may, at any point of time raise/institute against the Bank in respect of the lost documents of title as aforementioned. Also, the executant confirms that these documents have not been used to avail loan from elsewhere.

NOW THIS DEED IS WITNESSETH that in consideration of the Bank's disbursing the loan amount to Shri \_\_\_\_\_, the Executant, including his executors, administrators, permitted assigns and designated officers shall at all times keep the Bank indemnified and harmless from all losses, expenses, claims, demands made and all actions and proceedings taken against the Bank by anyone as a consequence of the misplaced documents. Further, the Executant also undertakes, in the event the lost documents are recovered, to return the same only to the Bank at the earliest without cost, fee or reward.

In witness where of the Executant Shri \_\_\_\_\_ S/o of \_\_\_\_\_ resident \_\_\_\_\_

\_\_\_\_\_ on has signed and delivered this bond on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Witness :-

**EXECUTANT**