

# Join the Week of Action on Bunge May 2-6, 2022

Bunge Limited is one of the largest soy traders in the world and also plays a central role in driving deforestation and human rights abuses in the Brazilian Cerrado – one of the most threatened and biologically diverse places left on the planet. We're mobilizing the week before Bunge's annual general meeting and during a time when shareholders in Bunge will be getting ready to cast important votes that could permanently impact how Bunge does business. Wall Street & powerful shareholders that have the power to force change at Bunge. But they won't act unless we do!

# ■ BEGINNING MAY 2 WE WILL MOBILIZE TO PRESSURE BUNGE'S MOST INFLUENTIAL SHAREHOLDERS TO HOLD BUNGE ACCOUNTABLE WITH A DIGITAL SWARM!

# $\downarrow$ CLICK THE LINK FOR EACH DAY TO ACCESS RESOURCES TO TAKE ACTION $\downarrow$

Day 1   Monday May 2	Day 2   Tuesday May 3	Day 3   Wednesday May 4	Day 4  Thursday May 5	Day 5   Friday May 6
State Treasurer Advocacy Day	Caught Red-Handed Social Media Day of Action on Bunge	BlackRock/State Street/Vanguard "Big 3" Day of Action	Turn Out for the Digital Rally!	Amplify the Frontlines of Deforestation Social Media Day of Action
It's critical that State Treasurers act to make sure that public money isn't being used to drive deforestation and worsen the climate crisis.	Help amplify the findings of a new report outline how Bunge enables illegal deforestation in Brazil's Cerrado before major shareholders cast their votes May 12	Email, call, drop by, write a message in the sky —let's make it loud and clear to the 3 biggest asset managers in the world and demand they use their shareholder power to hold Bunge accountable!	Join us at 4:00pm ET/1:00pm PT for a powerful, collective online rally. You will hear from our partners at the Brazilian Network for Social Justice and Human Rights and frontline voices that are being directly impacted by Bunge's operations and TAKE ACTION	Soy-driven deforestation and land grabbing threatens the cultures, livelihoods and spiritual well-being of hundreds of millions of people—especially frontline Indigenous, rural, and peasant communities. Let's call Bunge out

# **Frequently Asked Questions**

#### What does soy production have to do with deforestation?

The destruction of tropical rainforests is driven by industrial agriculture as forests are cut and burned to produce soy, cattle, palm oil, paper and other goods for global markets.

#### How does soy production harm people and the planet?

Tropical deforestation is linked to human rights abuses, land grabs, displacement of Indigenous Peoples and local communities, and destruction of critical species habitat. Soy monocultures currently occupy over 4% of Brazil's entire territory; half of this is in the region known as the Cerrado. The Brazilian Cerrado, known as the "birthplace of waters," is the savannah with the greatest biodiversity in the world. The region is home to many communities of peasants, indigenous peoples, and *quilombolas* (Afro-Brazilian rural communities). Monoculture plantations cause widespread forest destruction and are responsible for increasingly violent land conflicts between companies and local — often Indigenous — communities.

#### What does deforestation and soy production have to do with climate change?

Healthy forests regulate the climate locally and globally. Deforestation is the second largest contributor to the greenhouse gas emissions driving the climate crisis (after fossil fuels). In fact, deforestation is a larger contributor to climate change than the entire European Union.

## What companies are to blame?

The US-based agribusiness Bunge Limited, one of the world's largest industrial food companies, controls much of the trade, processing, and sale of soy in Brazilian Cerrado. And while companies like Bunge play a central role in driving deforestation and human rights abuses, we mustn't forget these companies are backed by Wall Street & powerful investors that have the power to change these harmful business practices.

### How can I help? Do I need to be a shareholder in Bunge to make a difference?

You don't have to be a big shareholder or a Wall Street insider to hold companies like Bunge accountable for destroying forests and the climate. WE have people power and when we act together to hold corporations accountable, we know that Wall Street listens. For example, thanks to public pressure, in 2021 shareholders in Bunge voted to support a resolution pressing the company to halt deforestation, specifically soy-driven deforestation in the Cerrado region. The resolution passed by a resounding 98% but we have yet to see the company take appropriate action thanks to Bunge's laggard Board of Directors.

That's where we can make a difference. Together, we can pressure major shareholders in Bunge to vote NO to reinstate Bunge's Board Chair for failing to uphold the 2021 shareholder resolution, and for failing to address the urgency of the climate, deforestation and human rights crisis.

# Who are the shareholder targets?

As major investors, these financial institutions have immense shareholder power over the agribusiness companies that are responsible for driving the deforestation crisis. They need to use it to hold companies—and their Boards of Directors—accountable.

- The "Big 3" Asset Managers: State Street, Vanguard, and BlackRock that have billions invested in agribusiness companies directly driving deforestation.
- State Treasurers are major asset owners and institutional investors. They oversee massive state pension funds and possess immense shareholder power to vote out corporate Directors who are failing to take action to stop the deforestation crisis, land grabbing, and human rights violations. It's critical that State Treasurers act to make sure that public money isn't being used to drive deforestation and worsen the climate crisis.
- TIAA for its lead role in financialization of farmland, and support for the continued expansion of soy plantations connected to illegal land grabbing in Brazil. According to TIAA's 2021 Farmland Report, they own over 866 thousand acres of farmland in the Cerrado region of Brazil.

### Okay, I'm in! How can I help?

Join the week of action May 2-6, 2022 – it's the week before Bunge's annual general meeting (AGM) while shareholders will be making important decisions that could impact Bunge's future soy operations in Brazil.

We're taking action together to directly influence how influential shareholders vote on Bunge's Board Chair who needs to be held accountable for failure to act.

Here's the plan all the tools and resources you need to take action on each day:

Day 1	Day 2	Day 3	Day 4	Day 5
State Treasurer Advocacy Day	Caught Red-Handed Social Media Day of Action on Bunge	The "Big 3" Day of Action	Turn Out for the 'Caught Red Handed' Digital Rally!	Amplify the Frontlines of Deforestation Social Media Day of Action

## Day 1 | Monday May 2

It's critical that State Treasurers act to make sure that public money isn't being used to drive deforestation and worsen the climate crisis. Every state has one and they are accountable to their constituents & the public.

TAKE ACTION: CLICK HERE TO TELL YOUR STATE PENSION MANAGERS TO DEFUND DEFORESTATION!

# Day 2 | Tuesday May 3

#### **Bunge Caught Red-Handed Social Media Day of Action on TIAA**

We're releasing a report with our partner, the Brazilian Network for Social Justice and Human Rights, that has found that Bunge is guilty of enabling illegal deforestation in Brazil's Cerrado, the world's most biodiverse tropical savanna. Help amplify and raise awareness of the key findings of the report on social media before TIAA votes at Bunge's AGM before May 12. Read the report here:

https://bit.ly/Bungeredhanded

Why TIAA?? We're targeting TIAA for this action because of its lead role in financialization of farmland, and support for the continued expansion of soy plantations connected to illegal land grabbing in Brazil.

TIAA owns over 2 million acres of farmland on four continents worth nearly \$8 billion dollars, and is the largest accumulator of farmland in the world, and one of the largest in the timber industry with over 700,000 acres on three

continents. These farmland and timberland deals have been linked to deforestation, water contamination, and human rights violations against local communities, and illegal land grabbing in Brazil.

# How to take action on Twitter

→ We're using Bunge's Twitter \$CashTag (\$BG) to speak directly to Bunge's investors on Twitter, specifically calling out TIAA for their lead role in the financialization of farmland:

#### → Use this sample tweet:

BREAKING: \$BG soy operations enable illegal deforestation, land grabbing & human rights abuses in Brazil's tropical savanna. Shareholders MUST hold Bunge Limited's Board accountable. That includes you, @TIAA #DefundDeforestation https://bit.ly/Bungeredhanded

# How to take action on Instagram

- → Send BlackRock a message on Instagram: <a href="https://www.instagram.com/blackrock/">https://www.instagram.com/blackrock/</a>
  - ◆ Use this sample caption along with your post, and don't forget tag @BlackRock

IG - EXPOSED: @Bunge Ltd. is playing a central role in driving numerous human rights abuses, land grabbing, destruction of forests, and the displacement of Indigenous Peoples & local communities. Bunge is a U.S. based agribusiness corporation but has a near-total monopoly on soy production in the Brazilian Cerrado — the world's most biodiverse tropical savanna.

As one of Bunge's shareholders @BlackRock is also a leading player in driving deforestation around the world, including Brazil, and has a responsibility to act.

BlackRock must hold Bunge accountable for failing to address the urgency of climate catastrophe & human rights abuses. BlackRock must vote NO to reinstate their Board Chair. #StopLandGrabs #DefundDeforestation

→ Send a message to TIAA: <a href="https://www.instagram.com/tiaa/">https://www.instagram.com/tiaa/</a>

◆ Use this sample caption along with your post, and don't forget tag @TIAA

EXPOSED: @Bunge Ltd. is playing a central role in driving numerous human rights abuses, land grabbing, destruction of forests, and the displacement of Indigenous Peoples & local communities. Bunge is a U.S. based agribusiness corporation but has a near-total monopoly on soy production in the Brazilian Cerrado — the world's most biodiverse tropical savanna.

As the largest accumulator of farmland in the world, financier @TIAA is also a leading player in land grabbing around the world, including Brazil, and has a responsibility to act.

TIAA must hold Bunge accountable for failing to address the urgency of climate catastrophe & human rights abuses. TIAA must vote NO to reinstate their Board Chair. #StopLandGrabs #DefundDeforestation @TIAADivest @UnR\_Now @ActionAid

→ Or, simply click here to reshare directly from Friends of the Earth U.S. account: https://www.instagram.com/p/CdGTQY6MF68/

# How to take Action on LinkedIn:

- → Comment and post the report on TIAA Leadership's LinkedIn:
  - ◆ Comment on TIAA CEO Thasunda Brown Duckett latest LinkedIn post
  - → Use this sample comment or create your own!

Dear [CEO Ducket / Head of Corporate Governance],
Bunge Limited, with whom TIAA is connected via soy supply chains in Brazil,
plays a central role in human rights abuses, land grabs, displacement of
Indigenous Peoples and local communities, and destruction of forests and
critical species habitat. TIAA's support for the continued expansion of soy
plantations connected to illegal land grabbing in Brazil is unacceptable.
Will you hold Bunge accountable and will TIAA vote no to reinstate Bunge's
Board Chair at their upcoming annual general meeting May 12?

Please read and pass on this new report from Friends of the Earth U.S. and the Brazilian Network for Social Justice and Human rights—proof of Bunge's Red Handed Deforestation:

https://foe.org/resources/bunge-deforestation-report/

# How to take action on Facebook:

→ <u>Click here to leave a comment on a recent post on Bunge's FB page</u> (note: Bunge doesn't allow followers to post on their wall)

#### Use this sample comment:

@Bunge Ltd. is playing a central role in driving numerous human rights abuses, land grabbing, displacing Indigenous Peoples & local communities, and destroying forests and critical species habitats. Here's proof of Bunge's Red Handed Deforestation in Brazil's Cerrado — the world's most biodiverse tropical savanna. <a href="https://foe.org/resources/bunge-deforestation-report/">https://foe.org/resources/bunge-deforestation-report/</a>

As the largest accumulator of farmland in the world, Bunge financier @TIAA also a leading player in land grabbing around the world, including Brazil, and has a responsibility to act. TIAA must hold Bunge accountable for failing to address the urgency of climate catastrophe & human rights abuses. TIAA must vote NO to reinstate their Board Chair.

→ Share the report on your own FB page and tag @TIAA and @Bunge (have to physically tag them in the post, cannot just put @TIAA like on Twitter) – both have active FB presence!

#### Use this sample post:

EXPOSED: @Bunge Ltd. is playing a central role in driving numerous human rights abuses, land grabbing, displacing Indigenous Peoples & local communities, and destroying forests and critical species habitats. Here's proof of Bunge's Red Handed Deforestation in Brazil's Cerrado — the world's most biodiverse tropical savanna. https://foe.org/resources/bunge-deforestation-report/

As the largest accumulator of farmland in the world, Bunge financier @TIAA also a leading player in land grabbing around the world, including Brazil, and has a responsibility to act. TIAA must hold Bunge accountable for failing to address the urgency of climate catastrophe & human rights abuses. TIAA must vote NO to reinstate their Board Chair.

#### Additional way to raise awareness:

- Download this Zoom background graphic to raise awareness with friends and colleagues
  - o Download the graphic here

## Day 3 | Wednesday May 4

# The "Big 3" Shareholder Advocacy Digital Day of Action

Email, call, drop by, write a message in the sky —let's make it loud and clear to the 3 biggest asset managers in the world and demand they use their shareholder power to hold Bunge accountable!

The "Big 3" Asset Managers are State Street, Vanguard, and BlackRock that have billions invested in agribusiness companies directly driving deforestation.

<u>Take Action: Email State Street, Vanguard, and BlackRock and ask they vote NO to reinstate Bunge's Board Chair, Kathleen Hyle, at Bunge's next shareholder meeting May 12</u>

## Day 4 | Thursday May 5



RSVP for the Digital (Zoom) Action: Caught Red-Handed: Bunge and the Directors of Deforestation

Join Friends of the Earth US and the Brazilian Network for Social Justice and Human Rights and allies on May 5 at 4:00pm ET/1:00pm PT for a powerful, collective online action.

RSVP here: <a href="https://foe-org.zoom.us/webinar/register/8716511538976/WN\_2oEPpl-DTHCj13pkz5USDw">https://foe-org.zoom.us/webinar/register/8716511538976/WN\_2oEPpl-DTHCj13pkz5USDw</a>

Bunge, a massive industrial food company responsible for deforestation and human rights abuses, has not taken action to stop its destruction despite a 2021 shareholder resolution urging the company to change. We are taking action to demand big asset managers VOTE NO on members of Bunge's Board of Directors for their failure to implement the shareholder resolution and operate in the interests of the climate, forests, and human rights.

You will hear from our partners at the Brazilian Network for Social Justice and Human Rights and frontline voices directly impacted by Bunge's operations. Don't miss this opportunity to pressure Wall Street and hold the corporations responsible for destroying our forests and climate accountable together!

#### **ACTIONS YOU CAN TAKE**

**Leave a comment on** <u>BlackRock's Instagram</u>. Here's a <u>post about climate friendly foods</u> you can comment on.

EXPOSED: @proudtobebunge is playing a central role in driving numerous human rights abuses, land grabbing, destruction of forests, and the displacement of Indigenous Peoples & local communities. Bunge is a U.S. based agribusiness corporation but has a near-total monopoly on soy production in the Brazilian Cerrado — the world's most biodiverse tropical savanna.

As one of Bunge's shareholders @BlackRock is also a leading player in driving deforestation around the world, including Brazil, and has a responsibility to act.

BlackRock must hold Bunge accountable for failing to address the urgency of climate catastrophe & human rights abuses. BlackRock must vote NO to reinstate their Board Chair. #StopLandGrabs #DefundDeforestation

Post a photo from the May 5 action in Boston on State Street's Facebook







#### Leave a Google review for TIAA

Bunge Ltd. is playing a central role in driving numerous human rights abuses, land grabbing, displacing Indigenous Peoples & local communities, and destroying forests and critical species habitats. Here's proof of Bunge's Red Handed Deforestation in Brazil's Cerrado — the world's most biodiverse tropical savanna. <a href="https://foe.org/resources/bunge-deforestation-report/">https://foe.org/resources/bunge-deforestation-report/</a>

As the largest accumulator of farmland in the world, Bunge financier @TIAA also a leading player in land grabbing around the world, including Brazil, and has a responsibility to act. TIAA must hold Bunge accountable for failing to address the urgency of climate catastrophe & human rights abuses. TIAA must vote NO to reinstate their Board Chair. 0 stars for land grabbers!

## Day 5 | Friday May 6

# **Amplify the Frontlines of Deforestation Social Media Day Action**

Share videos with voices from the frontlines to social media. Make sure you tag BlackRock, Vanguard, State Street Global Advisors, and TIAA in your posts telling them to VOTE NO on Bunge's Board Chair. Hot tip - you might have to like or follow their accounts to be able to tag.

**Share this video to Facebook and Twitter** 

**Share this video to Instagram** 

**Sample caption:** Bunge is a huge agribusiness company that is driving deforestation and land grabs in the Brazilian Cerrado. TIAA, BlackRock, Vanguard, and State Street Global Advisors need to VOTE NO on Bunge's Board Chair for failing to act with the urgency the climate, forests, and human rights crises demand.

#DefundDeforestation

#StopLandGrabs