



**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF
LEAD PUBLIC SCHOOLS, INC.
February 6, 2024**

Pursuant to notice duly given, LEAD Public Schools, Inc. (the “Company”) held a Board of Directors meeting at 3:30 p.m. on Tuesday, February 6, 2024, at LEAD Brick Church located at 2835 Brick Church Pike, Nashville, Tennessee 37207, although certain Directors attended the meeting by Zoom videoconference.

The following Directors were present in person or by Zoom teleconference, and each participant could hear each other participant clearly (the “Directors” and, collectively, the “Board”), thus constituting a quorum:

Directors Present: Dwayne Tucker, Jonathan Dyke, Valerie Hayes, Rob Keller, Carter Paine, Dr. Annette Little, Jerome Oglesby, Linda Pannock, Alex Ryerson, Jim Vesterman, Dr. Earl Lattimore. Dr. Bryan Fisher joined via zoom a few minutes late.

Directors Absent: Jimmy Patton, Mike Honious

Others Present: LaVoe Mulgrew (Head of Schools High Schools), Mary Laurens Minich (Chief Academic Officer), Tait Danhausen (Head of Schools-Middle Schools), Corey Burton (Director of Enrollment and Family Engagement), Nic Frank (Chief Human Resources Officer), Jenny Sawyer (Director of Communications), Eloise Alexis (VP of Development), Ashley Montgomery (Chief Financial Officer), Ricki Gibbs (Head of Schools-Elementary Schools), Tony Majors (Chief Operating Officer), Adrienne Useted (Chief Strategy Officer), and Amy Rao Mohan (Legal Counsel),

1. Call to Order: Dwayne Tucker (CEO)
 - (a) Confirmation of a quorum. Acknowledgement that Carter Paine has proxy for Mike Honious as he was out of the country.
 - (b) Dwayne Tucker detailed the Agenda and provided overview of meeting.
2. Approval of October 2023 Board Minutes

- (c) Motion: Carter Paine
- (d) Second: Rob Keller
- (e) Unanimous Approval of Minutes

3. Academic Update (Mary Laurens Minich)

(f) Ms. Minich explained Tennessee's new A-F Grading Framework and the scores for each LEAD school. She explained the focus on growth and the different measures for middle schools and high schools.

(g) Ms. Minich then explained how LEAD uses interim assessments to help teachers and school leaders know where students are excelling and where they are struggling. The Board discussed the interim assessments for TCAP for each school.

(h) In response to IA scores, Tait Danhausen spoke about the scores at Neely's Bend and Cameron and certain tutoring and other student interventions. Ricky Gibbs spoke about Brick Church and noted that it is projected to double overall proficiency in math. LaVoe Mulgrew discussed high school scores and research indicting the continued effect of the pandemic on students.

(i) Ms. Minich went over the use of MAP assessments as a universal screener, a way to measure student growth over time, and a way to drive instructional decision-making. Board members had a chance to ask questions after reviewing all interim assessment data.

4. Financial Update (Ashley Montgomery)

(j) Ms. Montgomery presented the overall budget for LEAD, and individual budgets for both Neely's Bend and Brick Church. After discussion of the impact of lower enrollment and other factors, the Board discussed the projected budgets. Ms. Montgomery also discussed the recent audit results and funding for ASD expansion.

(k) Approval of Neely's Bend Budget

- (i) Motion: Linda Pannock
- (ii) Second: Earl Davidson
- (iii) Unanimous Approval of Neely's Bend Budget

(l) Approval of Brick Church Budget

- (i) Motion: Linda Pannock
- (ii) Second: Carter Paine
- (iii) Unanimous Approval of Brick Church Budget

5. Operations Update (Tony Majors)

(m) Mr. Majors discussed the security updates at Cameron, including fencing, security cart and internal security features.

(n) Mr. Majors then discussed the rationale for improvements at LEAD Southeast campus, including additional instructional and administrative space. Mr. Majors discussed the projected cost of the project, which was approved by the executive committee.

(o) Approval of Campus Improvements at LEAD SE

(i) Motion: Carter Paine

(ii) Second: Jonathan Dyke

(iii) Unanimous Approval of Campus Improvements

(iv) Mr. Majors then discussed a possible Cameron Campus Expansion through a real estate purchase, but details such as an appraisal will be reviewed by Board before any approval.

6. Board on Track Update (Jenny Sawyer)

(p) Ms. Sawyer discussed a new platform for all Board members to improve access to Board documents and efficiency.

7. CEO Session

(q) Board discussed current membership tenure and confirmation of board service.

(r) USI Consulting Group and Nic Frank presented an analysis of modifications to the 403(b) plan and Board discussed recommendations and market analysis.

8. Adjournment

(a) Motion: Jonathan Dyke

(b) Second: Linda Pannock

(c) Meeting was adjourned

There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted, Amy Rao Mohan
Counsel to LEAD Public Schools, Inc., and acting Secretary