

A market order is like telling the exchange, "I want to buy/sell right now at the best available price." It's a quick way to execute a trade, but keep in mind that you might not get the exact price you see at the moment of placing the order.

For example, if you place a market order to buy a cryptocurrency, you'll get it at the current market price, which might be a bit higher than what you see on the screen when you hit the buy button. The same goes for selling – you'll get the current market price, even if it's slightly lower than the displayed price. Market orders are great for fast execution but may involve a bit of price slippage.