

Centralized Exchange



What is a Centralized Exchange?

- A Centralized Exchange can be described as an independent place to purchase, sell, swap, etc. cryptos in the Crypto space. Centralized Exchanges are also more strict with the choices you make when it comes to depositing, withdrawing, etc. and are usually not a place to keep tokens on, unless it's to purchase or sell them.
- What makes Centralized Exchanges different from Decentralized Exchanges is the censorship, where CEXs would rather have your information, the custody of your money and KYC (Know Your Customer/Client), while DEXs prefer to have strong resilience towards KYC and holding people's information, making space for more privacy but bigger responsibility for oneself and for CEXs, not making space for any privacy but with less responsibility on your shoulders.

What are some commonly used CEXs?

- Binance
- Kraken
- KuCoin
- ByBit
- Coinbase

- [Crypto.com](#)
- [OKX](#)
- [BitGet](#)