

<u>EuroCham's 2024 Whitebook Launch</u> 16 January 2024 - Speech by EuroCham Chairman Gabor Fluit

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Kính thưa Các Đại diện chính phủ kính mến và các thành viên của cộng đồng doanh nghiệp;

Kính thưa Các thành viên của EuroCham;

Kính thưa Quý vị quan khách;

Tôi xin phép nói tiếp bằng Tiếng Anh, vì hôm nay có sự tham dự của các bạn quốc tế rất nhiều!

It is a great privilege to inaugurate the 15th edition of the EuroCham Vietnam Whitebook. Thank you all for coming.

In recent times, despite a complex global economy, Vietnam has shown resilience and flexibility. This is evident in the increasing European investment in the country, a testament to its economic strength. A prime example of this trend is Nestlé Việt Nam's recent announcement of a \$100 million expansion plan in Dong Nai. This highlights European confidence in Vietnam's economic stability.

However, we must balance optimism with realism. 2024 will present its own unique set of difficulties. Although Vietnam is expected to be a leader in GDP growth, the economic environment likely will not be as favorable as pre-2020. We need to brace ourselves for ongoing issues such as reduced exports and imports, persistent supply chain disruptions, and other unexpected challenges that demand our immediate focus and action.

As Vietnam navigates current challenges and opportunities, adaptive policies will be key. By regularly fine-tuning strategies to match the evolving landscape, Vietnam can position itself to capitalize on future opportunities. This need for agility and responsiveness highlights the practical value of insights like those within the Whitebook.



The Whitebook is much more than just a collection of information. It's a dynamic guide packed with practical ideas aimed at making Vietnam more competitive, not just at home but also in the ASEAN region and in Europe. Spanning a diverse range of sectors — from healthcare to agriculture, and from construction to energy — the Whitebook covers these and other important areas in 24 comprehensive chapters.

What makes the Whitebook truly special is the wealth of real-life knowledge it contains, much of which comes directly from members of our Sector Committees who are with us in the room today. These groups are made up of seasoned industry experts, professionals who bring years of hands-on experience to the table. Their input has been instrumental in crafting the recommendations you'll find in the Whitebook.

This isn't a book of just theories or abstract concepts. In detail, the Whitebook suggests how we can open up more opportunities for trade and investment, make regulations more efficient, encourage the sharing of technology, and become more globally integrated. The ultimate goal? To develop policies where everyone benefits – policies that help Vietnam and Europe grow together.

For example, collaborations on emerging industries like semiconductors and renewable energy can accelerate inclusive growth. Infrastructure connectivity projects and supply chain integrations can form the backbone of sustainable trade and investment flows. Progress in public-private partnerships and IP protections can also unlock doors for cooperation. The Whitebook offers tailored roadmaps to progress on all of the above.

Turning to the broader context, the EVFTA has significantly boosted Vietnam-Europe relations, enhancing trade and investment. However, there's still untapped potential in this agreement. This situation underscores the importance of refining our policies and partnerships for mutual benefit. The Whitebook recognizes this need and offers collaborative frameworks to fully realize the benefits of this agreement.

And speaking of collaboration, the success of the recent EuroCham Green Economy Forum & Exhibition 2022, or GEFE, and our Green Economy Forum 2023, or GEF, has demonstrated the great potential for cooperation between Team Europe and Vietnam on sustainability. Building on the foundations laid by these events, I am delighted to formally announce GEFE 2024, to be held on 21 to 23 October, once again in Ho Chi Minh City.

On the strength of our past accomplishments, GEFE will expand its scale and impact in 2024. We plan to gather leaders from both Vietnam and Europe, spanning various sectors and government levels, for three days of in-depth discussions, conference sessions, networking opportunities, and an exhibition. This event is designed to strengthen partnerships and foster dialogue, accelerating the implementation of practical sustainability solutions across Vietnam.

To everyone present here, your participation is not just welcomed, it's essential. We invite everyone to actively engage so that, together, we can make GEFE 2024 a platform where Vietnam's sustainable development is showcased to the world.



This same spirit of collaboration and progress is also a key part of the EuroCham Vietnam Whitebook. As I bring this speech to a close and begin our day of dialogue, I want to emphasize one more time the importance of this resource. I encourage everyone here to read it. At EuroCham, we're committed to supporting Vietnam's strong capacity for growth, and we believe that together, utilizing the insights from the Whitebook, we can create real, impactful, win-win change.