**F I N A L**

# REGION SCHOOL DISTRICT 12
## Board of Education
## Finance & Operations Committee
## January 30, 2023

The Finance & Operations Committee meeting was called to order at 5:37 p.m. on Monday, January 30, 2023, by the Chairman, Alex McNaughton in the Shepaug Library. Committee members present were Joe Abdella, John Buonaiuto, Greg Cava, Alex McNaughton and Pete Tagley. Also attending were Superintendent Marc Gosselin, Nicole Grant, Director of Finance, and Don O'Leary, Director of Facilities.

Joe Abdella made a motion to approve the Committee Meeting Minutes of December 5, 2022. The motion was seconded by John Buonaiuto and passed unanimously with a vote of 5-0-0.

Nicole Grant quickly reviewed the finances. The school will probably run a surplus for the school year of approximately $380,000. Overall numbers look good.

Nicole Grant and Don O'Leary explained the Facilities update from a spreadsheet that showed immediate needs and future needs. Over $100,000 of the needs were covered by the 2022-2023 budget. The need for painting will be put out to bid.

Due to time constraints the Review of Department Budgets items was briefly discussed. It was agreed that we have another F&O meeting at 5:30 on January 6th before the BOE 7:00 meeting.

Due to changes approved for Eversource the original Solar plans were outdated. After discussion it was unanimously agreed that the new plan, requiring Region 12 to own the system, was approved. The Committee will make its approval known to the entire Board of Education. The savings/income will be approximately $5,000,000 over 25 years.

The meeting was adjourned at 6:59 p.m.

THE NEXT F&O MEETING WILL BE AT 5:30 ON FEBRUARY 6TH IN THE SHEPAUG LIBRARY.