

Economic Development Authority of Amherst County Regular Meeting

June 10, 2020; 6 PM

Electronic Meeting

MINUTES for MONTHLY MEETING

EDA Board Members Present

Chad Eby, Chairman
David Wall, Vice- Chairman
Calvin Kennon
Mike Russell
Andrew Proctor
Patrick Dreher

EDA Members Absent

Dan Sweeney, Treasurer

Staff in Attendance

Victoria Hanson
Lori Saunders

Youth Participant

Brooke Eby - Absent

Guests

Lee Cobb, EDA Consultant

I. Call Meeting to Order

After technical difficulties caused some delay, C. Eby called the meeting to order at 6:19 pm and called roll. C. Eby stated the EDA was eligible to hold this meeting if: (1) The Governor has declared a statewide emergency under Section 44-146.17 of the Code of Virginia; (2) the catastrophic nature of the emergency makes it impracticable or unsafe to assemble a quorum in a single location; (3) the meeting is statutorily required or necessary to carry out our governmental purposes and responsibilities. C. Eby finds that the Governor has declared the COVID-19 crisis as a statewide emergency under Section 44-146.17 of the Code of Virginia.

C. Eby made the motion to find that the nature of this emergency makes it impracticable or unsafe for us to assemble a quorum at a single location and that the purpose of the meeting is necessary to carry out our governmental purposes and responsibilities.

2nd: A. Proctor

C. Kennon- aye, M. Russell - aye, A. Proctor- aye, P. Dreher- aye, D. Wall - aye, D. Sweeney - absent, C. Eby- aye

II. **Consent Agenda**

- a. Approval of June Agenda
- b. Approval of Minutes for May 20, 2020, Electronic Regular Meeting
- c. Approval of Third Quarter Financials
- d. Approval of Incentive Reimbursements

C. Kennon made the motion to accept the consent agenda.

2nd: P. Dreher

C. Kennon- aye, M. Russell - aye, A. Proctor- aye, P. Dreher- aye, D. Wall - aye, D. Sweeney - absent, C. Eby- aye

III. **Bond Modification**

A. Proctor made the motion that the Board approve the Bond Modification as presented.

2nd: C. Kennon

C. Kennon- aye, M. Russell - aye, A. Proctor- aye, P. Dreher- aye, D. Wall - aye, D. Sweeney - absent, C. Eby- aye

IV. **CDBG COVID -19 Small Business Recovery Assistance**

V. Hanson gave an update on the CDBG grant for Swissomation. It was approved by the Governor but due to the pandemic, he will not be making a public announcement. Hanson also told the Board that staff was working on a Small Business Recovery Assistance Grant application. This would allow more small businesses to get help especially for cleaning, and social distancing, rent and retooling, and technology help.

P. Dreher made the motion that the Board approve the CDBG COVID-19 Small Business Assistance grant application and authorize the Executive Director to complete the necessary documents.

2nd: D. Wall

C. Kennon- aye, M. Russell - aye, A. Proctor- aye, P. Dreher- aye, D. Wall - aye, D. Sweeney - absent, C. Eby- aye

V. **Amelon Lot 5B**

Mr. Cobb gave an update on the prospective buyer for Lot 5B.

M. Russell made the motion to approve the proposed provisions associated with conveying lot 5B in the Amelon Commerce Center from the Economic Development Authority to Virginia Foam Insulators, LLC, and direct that they be included in the performance agreement to be prepared by the County Attorney. Further, the Board authorizes the EDA Chairman to sign the final agreement on behalf of the Authority.

2nd: P. Dreher

C. Kennon- aye, M. Russell - aye, A. Proctor- aye, P. Dreher- aye, D. Wall - aye, D. Sweeney - absent, C. Eby- aye

VI. **FY 20-21 EDA Budget**

V. Hanson presented the FY 20-21 EDA budget.

C. Kennon made the motion that the Board approve the FY 20-21 EDA Budget

2nd: A. Proctor

C. Kennon- aye, M. Russell - aye, A. Proctor- aye, P. Dreher- aye, D. Wall - aye, D. Sweeney - absent, C. Eby- aye

VII. **FY 20-21 Action Plan**

V. Hanson presented the FY 20-21 Action Plan.

A. Proctor made the motion that the Board approve the FY 20-21 EDA Action Plan.

2nd: C. Kennon

C. Kennon- aye, M. Russell - aye, A. Proctor- aye, P. Dreher- aye, D. Wall - aye, D. Sweeney - absent, C. Eby- aye

VIII. **Committee Updates**

A. Proctor talked about several properties but had no formal report.

IX. **Staff Comments**

L. Saunders gave an update on the EDA Small Business Grant. The grant was given to 23 businesses with total funding of \$22,219.62. The grant is closed but if additional funding becomes available it may be reopened.

X. **Open Discussion**

C. Kennon hoped that the EDA would be able to help the nonprofits with CARES Act money. M. Russell wanted to know if the CARES Act money could help people applying to the Virginia Employment Commission.

XI. **Adjournment**

C. Kennon made the motion to adjourn at 7:30.

2nd: D. Wall

C. Kennon- aye, M. Russell - aye, A. Proctor- aye, P. Dreher- aye, D. Wall - aye, D. Sweeney - absent, C. Eby- aye

Victoria Hanson, Secretary