EURCAD



Higher time frame - Range/ neutral

Summary

Price broke out of a resistance level, above a trend line and the 20 EMA. This indicates that the buyers are in control. Look to buy rejection patterns i.e. pin bars/ engulfing patterns off 1.6110.

WTI



Higher time frame - Range neutral

Summary

Price broke below a support level. The sellers are in control as long as this level holds. Look to sell rejection patterns i.e. pin bars/ engulfing patterns off 65.65.