

BCLUW Foundation May 2016

1. Minutes approved
2. Treasurer's Report - Receipts total \$284,955.44. Disbursements \$265,884.99 (includes transfers, CD purchase). All Funds Total \$502,720.81
3. Peg reviewed the Form 990 - Return of Organization Exempt From Income Tax
4. Scholarship Update by Lynn Silver - The Scholarship committee met and gave out Foundation Scholarship awards to graduating seniors totaling \$48,100
5. Hall of Fame - Peg will get certificates from Karen and mail to Dorothy and the Carl Proeschoelt family
6. Megan Bergman and Jim Kadner were nominated and approved by the Trustees to be new Trustees. This will be taken to the school board for approval
7. Ted Geelhart was selected as Foundation President - nominated by Silver, 2nd by Paugh
8. Curt Paugh was selected as Foundation Vice President - nominated by Geelhart, 2nd by Crawford
9. Treasurer's stipend \$500 approved
10. Meeting adjourned at 7:20